

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations and operations, as indicated hereunder.....P 970,495,000
=====

New Appropriations, by Programs/Projects

		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
		-----	-----	-----	-----
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	P 161,011,000	P 248,472,000	P 8,293,000	P 417,776,000
2000000000000000	Support to Operations	69,382,000	117,069,000	36,950,000	223,401,000
3000000000000000	Operations	208,664,000	120,654,000		329,318,000
		-----	-----	-----	-----
	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	144,033,000	91,991,000		236,024,000
	ASSET AND LIABILITY MANAGEMENT PROGRAM	64,631,000	28,663,000		93,294,000
		-----	-----	-----	-----
TOTAL NEW APPROPRIATIONS		P 439,057,000	P 486,195,000	P 45,243,000	P 970,495,000
		=====	=====	=====	=====

Special Provision(s)

1. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS					
1000000000000000	General Administration and Support				
100000100001000	General Management and Supervision	P 160,046,000	P 248,472,000	P 8,293,000	P 416,811,000
100000100002000	Administration of Personnel Benefits	965,000			965,000
Sub-total, General Administration and Support		161,011,000	248,472,000	8,293,000	417,776,000
2000000000000000	Support to Operations				
200000100001000	Legal Services	10,030,000	6,874,000	400,000	17,304,000
200000100002000	Management of Information Systems	37,730,000	104,026,000	36,350,000	178,106,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	21,622,000	6,169,000	200,000	27,991,000
Sub-total, Support to Operations		69,382,000	117,069,000	36,950,000	223,401,000
3000000000000000	Operations				
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	144,033,000	91,991,000		236,024,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	17,603,000	17,133,000		34,736,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		17,701,000		17,701,000
310100100004000	Tax policy research and formulation (Direct Tax)	33,137,000	10,222,000		43,359,000
310100100005000	Tax policy research and formulation (Indirect Tax)	5,737,000	2,248,000		7,985,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	24,879,000	30,125,000		55,004,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	30,814,000	14,562,000		45,376,000

310100100008000	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	31,863,000			31,863,000
320100000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	64,631,000	28,663,000		93,294,000
320100100001000	Privatization Group and Council Secretariat support	29,261,000	11,382,000		40,643,000
320100100002000	Negotiation of International financing transactions	17,926,000	11,099,000		29,025,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	17,444,000	6,182,000		23,626,000
Sub-total, Operations		208,664,000	120,654,000		329,318,000
TOTAL NEW APPROPRIATIONS		P 439,057,000	P 486,195,000	P 45,243,000	P 970,495,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

306,779

Total Permanent Positions

306,779

Other Compensation Common to All

Personnel Economic Relief Allowance

10,728

Representation Allowance

7,278

Transportation Allowance

7,278

Clothing and Uniform Allowance

2,682

Mid-Year Bonus - Civilian

25,564

Year End Bonus

25,564

Cash Gift

2,235

Productivity Enhancement Incentive

2,235

Step Increment

766

Total Other Compensation Common to All

84,330

Other Compensation for Specific Groups

Magna Carta for Public Health Workers

426

Overseas Allowance

5,224

Total Other Compensation for Specific Groups

5,650

Other Benefits	
PAG-IBIG Contributions	536
PhilHealth Contributions	6,151
Employees Compensation Insurance Premiums	536
Loyalty Award - Civilian	240
Terminal Leave	965

Total Other Benefits	8,428

Non-Permanent Positions	33,870

Total Personnel Services	439,057

Maintenance and Other Operating Expenses	
Travelling Expenses	44,620
Training and Scholarship Expenses	24,761
Supplies and Materials Expenses	25,566
Utility Expenses	35,000
Communication Expenses	21,452
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	3,862
Professional Services	126,936
General Services	56,950
Repairs and Maintenance	34,955
Taxes, Insurance Premiums and Other Fees	8,750
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	1,380
Representation Expenses	2,299
Rent/Lease Expenses	15,332
Subscription Expenses	54,344
Other Maintenance and Operating Expenses	29,988

Total Maintenance and Other Operating Expenses	486,195

TOTAL CURRENT OPERATING EXPENDITURES	925,252

Capital Outlays	
Property, Plant and Equipment Outlay	
Buildings and Other Structures	8,093
Machinery and Equipment Outlay	36,750
Furniture, Fixtures and Books Outlay	400

Total Capital Outlays	45,243

TOTAL NEW APPROPRIATIONS	970,495
	=====