

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder.....P 2,852,427,000
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New Appropriations, by Programs/Projects

		Current Operating Expenditures			

		Personnel	Maintenance	Capital	
		Services	and Other	Outlays	Total
		-----	Operating	-----	-----
			Expenses		
		-----	-----	-----	-----
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	P 14,102,000	P 16,981,000	P	P 31,083,000
3000000000000000	Operations	25,810,000	45,534,000	2,750,000,000	2,821,344,000
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	AGRICULTURAL CREDIT PROGRAM	25,810,000	45,534,000	2,750,000,000	2,821,344,000
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	TOTAL NEW APPROPRIATIONS	P 39,912,000	P 62,515,000	P 2,750,000,000	P 2,852,427,000
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Special Provision(s)

1. Agricultural Credit Facility. The amount of Two Billion Seven Hundred Seventy One Million Five Hundred Seventy One Thousand Pesos (P2,771,571,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Seven Hundred Fifty Million Pesos (P2,750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks and viable non-government organizations, to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the RSBSA, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.
2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
- (a) URS or other electronic means for reports not covered by the URS; and
 - (b) ACPC's website.
- The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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REGULAR PROGRAMS					
1000000000000000	General Administration and Support				
100000100001000	General management and supervision	P 14,102,000	P 16,981,000		P 31,083,000
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	Sub-total, General Administration and Support	14,102,000	16,981,000		31,083,000
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3000000000000000	Operations				
3101000000000000	AGRICULTURAL CREDIT PROGRAM	25,810,000	45,534,000	2,750,000,000	2,821,344,000
3101001000001000	Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	12,794,000	8,777,000	2,750,000,000	2,771,571,000
3101001000002000	Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	13,016,000	36,757,000		49,773,000
	Sub-total, Operations	25,810,000	45,534,000	2,750,000,000	2,821,344,000
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	TOTAL NEW APPROPRIATIONS	P 39,912,000	P 62,515,000	P 2,750,000,000	P 2,852,427,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

29,968

Total Permanent Positions

29,968

Other Compensation Common to All

Personnel Economic Relief Allowance

864

Representation Allowance

1,236

Transportation Allowance

1,236

Clothing and Uniform Allowance

216

Mid-Year Bonus - Civilian

2,498

Year End Bonus	2,498
Cash Gift	180
Productivity Enhancement Incentive	180
Step Increment	75
Total Other Compensation Common to All	8,983

Other Benefits	
PAG-IBIG Contributions	43
PhilHealth Contributions	589
Employees Compensation Insurance Premiums	43
Total Other Benefits	675

Non-Permanent Positions	286

Total Personnel Services	39,912

Maintenance and Other Operating Expenses	
Travelling Expenses	6,500
Training and Scholarship Expenses	4,500
Supplies and Materials Expenses	3,824
Utility Expenses	2,350
Communication Expenses	6,485
Survey, Research, Exploration and Development Expenses	16,190
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	150
Professional Services	4,500
General Services	3,365
Repairs and Maintenance	1,425
Taxes, Insurance Premiums and Other Fees	146
Other Maintenance and Operating Expenses	
Advertising Expenses	15
Printing and Publication Expenses	75
Representation Expenses	660
Rent/Lease Expenses	2,630
Subscription Expenses	7,900
Bank Transaction Fee	11
Other Maintenance and Operating Expenses	1,789
Total Maintenance and Other Operating Expenses	62,515

TOTAL CURRENT OPERATING EXPENDITURES	102,427

Capital Outlays	
Loans Outlay	2,750,000
Total Capital Outlays	2,750,000

TOTAL NEW APPROPRIATIONS	2,852,427
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