

A. 4. PHILIPPINE COCONUT AUTHORITY

For subsidy requirements in accordance with the programs and projects, as indicated hereunder.....P 1,175,717,000
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New Appropriations, by Programs/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	P	293,526,000		P 293,526,000
3000000000000000	Operations		278,031,000		278,031,000
COCONUT INDUSTRY DEVELOPMENT PROGRAM			278,031,000		278,031,000
Total, Regular Programs			571,557,000		571,557,000
B. PROJECT(S)					
	Locally-Funded Project(s)		604,160,000		604,160,000
	Total, Project(s)		604,160,000		604,160,000
	TOTAL NEW APPROPRIATIONS	P	1,175,717,000		P 1,175,717,000

Special Provision(s)

1. Coconut Development Fund and Coconut Consumers Stabilization Fund. The amount of Five Million Four Hundred Thousand Pesos (P5,400,000) shall be used for the development of the coconut industry sourced from service fees on desiccated coconut and from levies on copra rececada, constituted into the Coconut Development Fund and Coconut Consumers Stabilization Fund in accordance with Section 14 of R.A. No. 1145 and Section 1, Article III of P.D. No. 1468, respectively.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

2. Coconut Farmers and Industry Trust Fund. In addition to the amount appropriated herein, the amount of Five Billion Pesos (P5,000,000,000), sourced from the Coco Levy Fund constituted into the Coconut Farmers and Industry Trust Fund, shall be used for the Coconut Farmers and Industry Development Program to be implemented in accordance with R.A. No. 11524 by the identified agencies.

3. Subsidy to the Philippine Coconut Authority. The amount of One Billion One Hundred Seventy Five Million Seven Hundred Seventeen Thousand Pesos (P1,175,717,000) appropriated herein under subsidy for the Philippine Coconut Authority (PCA) shall be used for the implementation of the Coconut and Oil Palm Industry Development Program.

In the implementation of said projects, the PCA shall give priority to major coconut producing provinces and other provinces identified in the Focus Geographical Areas in accordance with National Budget Memorandum No. 126 dated April 4, 2016.

4. Prior Years' Subsidy Releases from the National Government. The PCA is hereby authorized to use subsidy released for programs and projects in prior years to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the PCA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the PCA's Board of Directors, to be submitted to the DBM for approval.

5. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCA.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS					
1000000000000000	General Administration and Support				
100000100001000	General Management and Supervision	P	293,526,000		P 293,526,000
Sub-total, General Administration and Support			293,526,000		293,526,000
3000000000000000	Operations				
3101000000000000	COCONUT INDUSTRY DEVELOPMENT PROGRAM		278,031,000		278,031,000
3101020000000000	COCONUT PRODUCTIVITY ENHANCEMENT (CPE) SUBPROGRAM		229,137,000		229,137,000
	Coconut Research and Development Sub-program		48,894,000		48,894,000
Sub-total, Operations			278,031,000		278,031,000
Total, Regular Programs			571,557,000		571,557,000
Projects					
Locally-Funded Project(s)					
310102200002000	Coconut Fertilization Project		153,333,000		153,333,000
310102200006000	Coconut Village Development Project		65,000,000		65,000,000
	Planting and Replanting of Local Cultivars Project		306,827,000		306,827,000
310201200001000	Smallholders Oil Palm Plantation Development Project		79,000,000		79,000,000
Sub-total, Locally-Funded Project(s)			604,160,000		604,160,000
Total, Project(s)			604,160,000		604,160,000
TOTAL NEW APPROPRIATIONS		P	1,175,717,000		P 1,175,717,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

1,175,717

Total Maintenance and Other Operating Expenses

1,175,717

Total Current Operating Expenditures

1,175,717

TOTAL NEW APPROPRIATIONS

1,175,717

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