

C. DEPARTMENT OF FINANCE

C.1. PHILIPPINE CROP INSURANCE CORPORATION

STRATEGIC OBJECTIVES

SECTOR OUTCOME

1. Economic opportunities in agriculture, forestry and fisheries expanded
2. Access to economic opportunities by small farmers and fisherfolk increased

GENERAL APPROPRIATIONS ACT, FY 2023

ORGANIZATIONAL OUTCOME

Financial risk protection for agricultural producers increased

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)****BASELINE****2023 TARGETS**

Financial risk protection for agricultural producers increased

CROP INSURANCE PROGRAM

Outcome Indicators

1. Farmers and fisherfolks provided with agricultural insurance over total number of RSBSA-listed subsistence farmers and fisherfolks

16.08% (2020)

21.03%

2. Level of insurance coverage on crops and non-crop agricultural assets (in Million Pesos)

45,441,655

78,688,311

Output Indicators

1. Number of RSBSA-listed subsistence farmers/fisherfolks covered/insured

1,753,144

2,291,897

2. Percentage of available government premium subsidy (GPS) applied/used up

70.26%

100%

3. Percentage of claims with complete documents settled the prescribed period

70.26%

100%