

B. BOARD OF INVESTMENTS

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder P 344,473,000

New Appropriations, by Programs/Projects

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

A. REGULAR PROGRAMS

General Administration and Support	P	67,185,000	P	100,738,000	P	1,800,000	P	169,723,000
Operations		<u>113,149,000</u>		<u>51,307,000</u>				<u>164,456,000</u>
INDUSTRY DEVELOPMENT PROGRAM		36,288,000		18,687,000				54,975,000
INVESTMENT PROMOTION PROGRAM		<u>76,861,000</u>		<u>32,620,000</u>				<u>109,481,000</u>
Total, Regular Programs		<u>180,334,000</u>		<u>152,045,000</u>		<u>1,800,000</u>		<u>334,179,000</u>

B. PROJECT(S)

Locally-Funded Project(s)				<u>10,294,000</u>				<u>10,294,000</u>
Total, Project(s)				<u>10,294,000</u>				<u>10,294,000</u>
TOTAL NEW APPROPRIATIONS	P	<u>180,334,000</u>	P	<u>162,339,000</u>	P	<u>1,800,000</u>	P	<u>344,473,000</u>

Special Provision(s)

1. **Reporting and Posting Requirements.** The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- URS or other electronic means for reports not covered by the URS; and
- BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

2. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

REGULAR PROGRAMS

General Administration and Support

General Management and Supervision	P	64,893,000	P	100,738,000	P	1,800,000	P	167,431,000
Administration of Personnel Benefits		<u>2,292,000</u>						<u>2,292,000</u>
Sub-total, General Administration and Support		<u>67,185,000</u>		<u>100,738,000</u>		<u>1,800,000</u>		<u>169,723,000</u>

Operations

INDUSTRY DEVELOPMENT PROGRAM		<u>36,288,000</u>		<u>18,687,000</u>				<u>54,975,000</u>
Policy Analysis and Advocacy Formulation		11,296,000		8,599,000				19,895,000
Implementation of the Comprehensive National Industrial Strategy		24,992,000		10,088,000				35,080,000

INVESTMENT PROMOTION PROGRAM	76,861,000	32,620,000	109,481,000
Promotion of Foreign Investments	12,641,000	12,393,000	25,034,000
Promotion of Local Investments	20,319,000	13,177,000	33,496,000
Registration and Supervision of Investment Projects	21,397,000	1,407,000	22,804,000
Dispensation of Incentives	11,184,000	2,708,000	13,892,000
Provision of Investment Counselling and Aftercare Services	11,320,000	2,935,000	14,255,000
Sub-total, Operations	113,149,000	51,307,000	164,456,000
Total, Regular Programs	180,334,000	152,045,000	334,179,000
PROJECT(S)			
Locally-Funded Project(s)			
Industry Development Program		4,635,000	4,635,000
Comprehensive Automotive Resurgence Strategy (CARS)		5,659,000	5,659,000
Sub-total, Locally-Funded Project(s)		10,294,000	10,294,000
Total, Project(s)		10,294,000	10,294,000
TOTAL NEW APPROPRIATIONS	P 180,334,000	P 162,339,000	P 1,800,000 P 344,473,000

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

138,059

Total Permanent Positions

138,059

Other Compensation Common to All

Personnel Economic Relief Allowance

5,208

Representation Allowance

2,190

Transportation Allowance

2,190

Clothing and Uniform Allowance

1,302

Mid-Year Bonus - Civilian

11,505

Year End Bonus

11,505

Cash Gift

1,085

Productivity Enhancement Incentive

1,085

Step Increment

346

Total Other Compensation Common to All

36,416

GENERAL APPROPRIATIONS ACT, FY 2023

Other Benefits	
PAG-IBIG Contributions	261
PhilHealth Contributions	2,875
Employees Compensation Insurance Premiums	261
Loyalty Award - Civilian	170
Terminal Leave	2,292
	<hr/>
Total Other Benefits	5,859
	<hr/>
Total Personnel Services	180,334
	<hr/>
Maintenance and Other Operating Expenses	
Travelling Expenses	17,172
Training and Scholarship Expenses	2,458
Supplies and Materials Expenses	10,510
Utility Expenses	10,498
Communication Expenses	6,531
Awards/Rewards and Prizes	1,125
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	2,156
Professional Services	7,407
General Services	37,866
Repairs and Maintenance	2,117
Taxes, Insurance Premiums and Other Fees	1,053
Other Maintenance and Operating Expenses	
Advertising Expenses	257
Printing and Publication Expenses	1,391
Representation Expenses	8,601
Transportation and Delivery Expenses	279
Rent/Lease Expenses	39,629
Subscription Expenses	13,289
	<hr/>
Total Maintenance and Other Operating Expenses	162,339
	<hr/>
Total Current Operating Expenditures	342,673
	<hr/>
Capital Outlay	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	1,800
	<hr/>
Total Capital Outlays	1,800
	<hr/>
TOTAL NEW APPROPRIATIONS	344,473
	<hr/> <hr/>