

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder..... P 2,833,322,000

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New Appropriations, by Program/Projects

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Current Operating Expenditures

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	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS

1000000000000000	General Administration and Support	P	13,464,000	P	16,670,000	P	11,000	P	P	30,145,000
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3000000000000000	Operations	29,715,000	23,462,000		2,750,000,000	2,803,177,000
	AGRICULTURAL CREDIT PROGRAM	29,715,000	23,462,000		2,750,000,000	2,803,177,000
	TOTAL NEW APPROPRIATIONS	P 43,179,000	P 40,132,000	P 11,000	P 2,750,000,000	P 2,833,322,000

## Special Provision(s)

1. Agricultural Credit Facility. The amount of Two Billion Seven Hundred Seventy Two Million One Hundred Seventy Three Thousand Pesos (P2,772,173,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Seven Hundred Fifty Million Pesos (P2,750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks and viable non-government organizations, to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the RSBSA, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to the said credit facility.

2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- URS or other electronic means for reports not covered by the URS; and
- ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

## New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures				
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
REGULAR PROGRAMS						
1000000000000000	General Administration and Support					
100000100001000	General management and supervision	P 13,464,000	P 16,670,000	P 11,000		P 30,145,000
	Sub-total, General Administration and Support	13,464,000	16,670,000	11,000		30,145,000
3000000000000000	Operations					
3101000000000000	AGRICULTURAL CREDIT PROGRAM	29,715,000	23,462,000		2,750,000,000	2,803,177,000
310100100001000	Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	13,551,000	8,622,000		2,750,000,000	2,772,173,000

310100100002000	Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	16,164,000	14,840,000		31,004,000
Sub-total, Operations		29,715,000	23,462,000	2,750,000,000	2,803,177,000
TOTAL NEW APPROPRIATIONS		P 43,179,000	P 40,132,000	P 11,000	P 2,750,000,000
		P 2,833,322,000			

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

32,478

Total Permanent Positions

32,478

Other Compensation Common to All

Personnel Economic Relief Allowance

912

Representation Allowance

1,338

Transportation Allowance

1,338

Clothing and Uniform Allowance

228

Mid-Year Bonus - Civilian

2,706

Year End Bonus

2,706

Cash Gift

190

Productivity Enhancement Incentive

190

Step Increment

82

Total Other Compensation Common to All

9,690

Other Benefits

PAG-IBIG Contributions

46

PhilHealth Contributions

633

Employees Compensation Insurance Premiums

46

Total Other Benefits

725

Non-Permanent Positions

286

Total Personnel Services

43,179

Maintenance and Other Operating Expenses

Travelling Expenses

6,000

Training and Scholarship Expenses

5,500

Supplies and Materials Expenses

3,744

Utility Expenses

2,071

Communication Expenses

6,521

Survey, Research, Exploration and Development Expenses

2,689

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses

150

Professional Services	2,000
General Services	2,712
Repairs and Maintenance	1,248
Taxes, Insurance Premiums and Other Fees	116
Other Maintenance and Operating Expenses	
Advertising Expenses	11
Printing and Publication Expenses	74
Representation Expenses	660
Rent/Lease Expenses	2,427
Subscription Expenses	2,139
Other Maintenance and Operating Expenses	2,070
 Total Maintenance and Other Operating Expenses	 40,132
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Financial Expenses	
Bank Charges	11
 Total Financial Expenses	 11
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TOTAL CURRENT OPERATING EXPENDITURES	83,322
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Capital Outlays	
Loans Outlay	2,750,000
 Total Capital Outlays	 2,750,000
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TOTAL NEW APPROPRIATIONS	2,833,322
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