

L.8. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the program, as indicated hereunder.....P 45,000,000
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New Appropriations, by Program/Projects
-----Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS				
3000000000000000 Operations		P 45,000,000		P 45,000,000
		-----		-----
POSTAL SERVICE PROGRAM		45,000,000		45,000,000
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TOTAL NEW APPROPRIATIONS	P	45,000,000		P 45,000,000
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Special Provision(s)

1. Subsidy to the Philippine Postal Corporation. The amount of Forty Five Million Pesos (P45,000,000) appropriated herein as subsidy to the Philippine Postal Corporation (PHLPost) shall be used for its operating requirements.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No 292, s. 1987.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PHLPost.

New Appropriations, by Programs/Activities/Projects
-----Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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REGULAR PROGRAMS				
3000000000000000 Operations				
3101000000000000 POSTAL SERVICE PROGRAM		P 45,000,000		P 45,000,000
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310100100001000 Reimbursement of franking privilege services		45,000,000		45,000,000
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Sub-total, Operations		45,000,000		45,000,000
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TOTAL NEW APPROPRIATIONS	P	45,000,000		P 45,000,000
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2220 GENERAL APPROPRIATIONS ACT, FY 2023

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

45,000

Total Maintenance and Other Operating Expenses

45,000

Total Current Operating Expenditures

45,000

TOTAL NEW APPROPRIATIONS

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