

K. OFFICE OF THE PRESS SECRETARY (formerly PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE)

K. 1. INTERCONTINENTAL BROADCASTING CORPORATION

For subsidy requirements in accordance with the programs, as indicated hereunder.....P 187,899,000
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New Appropriations, by Program/Projects

Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS				
1000000000000000 General Administration and Support		P 187,899,000		P 187,899,000
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TOTAL NEW APPROPRIATIONS		P 187,899,000		P 187,899,000
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Special Provision(s)

1. Subsidy to the Intercontinental Broadcasting Corporation. The amounts OF One Hundred Twenty Three Million Sixty Five Thousand Pesos (P123,065,000) and Sixty Four Million Eight Hundred Thirty Four Thousand Pesos (P64,834,000) appropriated herein shall be used as payment for the salaries of Intercontinental Broadcasting Corporation (IBC-13) personnel and unpaid retirement benefits of retirees from 2009-2023, respectively.

Release of funds shall be subject to the submission of a special budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. OF 1987. (CONDITIONAL IMPLEMENTATION-President's Veto Message, December 16, 2022, Volume I-B, page 790, R.A. No. 11936)

2. Special Provision Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the IBC.

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures -----			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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REGULAR PROGRAMS				
1000000000000000 General Administration and Support				
100000100001000 General Management and Supervision		P 187,899,000		P 187,899,000
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Sub-total, General Administration and Support		187,899,000		187,899,000
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TOTAL NEW APPROPRIATIONS		P 187,899,000		P 187,899,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		187,899

Total Maintenance and Other Operating Expenses		187,899

Total Current Operating Expenditures		187,899

TOTAL NEW APPROPRIATIONS		187,899
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