

E.2. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the programs and project, as indicated hereunder.....P 500,000,000

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New Appropriations, by Program/Projects

Current Operating Expenditures

Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS

3000000000000000	Operations	P	186,078,000		P	186,078,000
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	COMMUNITY MORTGAGE PROGRAM		186,078,000			186,078,000
			-----			-----
	Total, Regular Programs		186,078,000			186,078,000
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B. PROJECT(S)

Locally-Funded Project(s)	313,922,000	313,922,000
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HIGH DENSITY HOUSING PROGRAM	313,922,000	313,922,000
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Total, Project(s)	313,922,000	313,922,000
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TOTAL NEW APPROPRIATIONS	P 500,000,000	P 500,000,000
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Special Provision(s)

1. Subsidy to the Social Housing Finance Corporation. The amount of Three Hundred Thirteen Million Nine Hundred Twenty Two Thousand Pesos (P313,922,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the High Density Housing Program-the Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board-approved People's Plan, list of community associations, number of targeted beneficiaries, and the total amount of estimated housing loan to be availed of. For this purpose, the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAPC and their partner civil society organizations.

2. Prior Years' Subsidy Releases from the National Government. The SHFC is hereby authorized to use subsidy released for programs and projects in 2018-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the SHFC shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the SHFC's Board of Directors to be submitted to the DBM for approval.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-0thers shall be observed by the SHFC.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel	Maintenance	Capital	Total
		Services	and Other	Outlays	
			Operating		
			Expenses		
		-----	-----	-----	-----
REGULAR PROGRAMS					
3000000000000000	Operations				
3102000000000000	COMMUNITY MORTGAGE PROGRAM	P	186,078,000		P 186,078,000
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310200100001000	Provision of housing finance to legally organized associations of underprivileged and homeless citizens		186,078,000		186,078,000
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	Sub-total, Operations		186,078,000		186,078,000
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	Total, Regular Programs		186,078,000		186,078,000
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PROJECT(S)

Locally-Funded Project(s)

31010000000000	HIGH DENSITY HOUSING PROGRAM	313,922,000	313,922,000
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310100200001000	Housing Program for Informal Settler Families Residing In Danger Areas In Metro Manila	313,922,000	313,922,000
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Sub-total, Locally-Funded Project(s)		313,922,000	313,922,000
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Total, Project(s)		313,922,000	313,922,000
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TOTAL NEW APPROPRIATIONS		P 500,000,000	P 500,000,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

500,000

Total Maintenance and Other Operating Expenses

500,000

Total Current Operating Expenditures

500,000

TOTAL NEW APPROPRIATIONS

500,000

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