

B.2. NATIONAL POWER CORPORATION

For subsidy requirements in accordance with the program and projects, as indicated hereunder..... P 1,314,107,000
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New Appropriations, by Program/Projects

Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS				
3000000000000000 Operations		P 77,139,000		P 77,139,000
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MISSIONARY ELECTRIFICATION PROGRAM		77,139,000		P 77,139,000
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Total, Regular Programs		77,139,000		P 77,139,000
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B. PROJECT(S)				
Locally-Funded Project(s)		1,236,968,000		1,236,968,000
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Total, Project(s)		1,236,968,000		1,236,968,000
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TOTAL NEW APPROPRIATIONS		P 1,314,107,000		P 1,314,107,000
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Special Provision(s)

1. Subsidy to the National Power Corporation. The amount of One Billion Three Hundred Fourteen Million One Hundred Seven Thousand Pesos (P1,314,107,000) appropriated herein under the subsidy to NPC shall be used for the requirements of the Missionary Electrification Program.

Release of funds shall be subject to the submission of: (i) program of work for each Small Power Utilities Group plant covered indicating the project description and implementation schedule; and (ii) originating letter request from electric cooperatives which shall contain the description of work.

2. Missionary Electrification. The NPC, in the implementation of its missionary electrification function and the use of the National Government subsidy, shall prioritize new areas and the use of hybrid generation systems with renewable energy over diesel generator sets.

3. Prior Years' Subsidy Releases from the National Government. The NPC is hereby authorized to use subsidy released for programs and projects from prior years to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the NPC shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the NPC's Board of Directors, to be submitted to the DBM for approval. (CONDITIONAL IMPLEMENTATION- President's Veto Message, December 16, 2022, Volume I-B, pages 789-790, R.A. No. 11936)

4. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the NPC.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS					
3000000000000000	Operations				
3101000000000000	MISSIONARY ELECTRIFICATION PROGRAM		77,139,000		77,139,000
310100100001000	Commissioning of additional generating capacity		77,139,000		77,139,000
Sub-total, Operations			77,139,000		77,139,000
Total, Regular Programs			77,139,000		77,139,000
PROJECT(S)					
Locally-Funded Project(s)					
310100200001000	Construction of Transmission Lines and Substation Facilities		867,835,000		867,835,000
310100200005000	Construction/Installation of distribution lines		369,133,000		369,133,000
Sub-total, Locally-Funded Project(s)			1,236,968,000		1,236,968,000
Total, Project(s)			1,236,968,000		1,236,968,000
TOTAL NEW APPROPRIATIONS			P 1,314,107,000		P 1,314,107,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

1,314,107

Total Maintenance and Other Operating Expenses

1,314,107

Total Current Operating Expenditures

1,314,107

TOTAL NEW APPROPRIATIONS

1,314,107

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