

## G. INSURANCE COMMISSION

For general administration and support, and operations, as indicated hereunder . . . . . P 6,000

New Appropriations, by Program

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
<b>PROGRAMS</b>				
General Administration and Support	P	1,000		P 1,000
Operations		5,000		5,000
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM		5,000		5,000
<b>TOTAL NEW APPROPRIATIONS</b>	P	6,000		P <u>6,000</u>

**Special Provision(s)**

1. **Insurance Fund.** In addition to the amounts appropriated herein, One Hundred Fifty Two Million Three Hundred Seventy One Thousand Pesos (P152,371,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R.A. No. 8424, as amended.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

2. **Funding for Personnel Services.** The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

3. **Reporting and Posting Requirements.** The submission of the quarterly reports on its financial and physical accomplishments shall be in accordance with Section 99 of the General Provisions of this Act.

4. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
General Administration and Support				
General Management and Supervision	P 1,000			P 1,000
Sub-total, General Administration and Support	<u>1,000</u>			<u>1,000</u>
Operations				
Insurance, Pre-Need, and HMO Industries' growth and stability improved	<u>5,000</u>			<u>5,000</u>
<b>INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM</b>	<u>5,000</u>			<u>5,000</u>
Promulgation and implementation of policies, rules and regulations	1,000			1,000
Licensing of insurance, pre-need, and HMO entities and related services	1,000			1,000
Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000			1,000
Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000			1,000
Adjudication of claims/complaints and mediation of disputes	<u>1,000</u>			<u>1,000</u>
Sub-total, Operations	<u>5,000</u>			<u>5,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u>P 6,000</u>			<u>P 6,000</u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

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GENERAL APPROPRIATIONS ACT, FY 2022

Basic Salary	<u>6</u>
Total Permanent Positions	<u>6</u>
Total Personnel Services	<u>6</u>
Total Current Operating Expenditures	<u>6</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<b><u><u>6</u></u></b>