

M.11. SUBIC BAY METROPOLITAN AUTHORITY

For subsidy requirements in accordance with the program(s), as indicated hereunder P 601,668,000

New Appropriations, by Program

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

PROGRAMS

Operations	P	<u>601,668,000</u>	P	<u>601,668,000</u>
ECOZONE DEVELOPMENT PROGRAM		<u>601,668,000</u>		<u>601,668,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>601,668,000</u></u>	P	<u><u>601,668,000</u></u>

Special Provision(s)

1. **Subsidy for the Subic Bay Metropolitan Authority.** The amount of Six Hundred One Million Six Hundred Sixty Eight Thousand Pesos (P601,668,000) appropriated herein as subsidy to the Subic Bay Metropolitan Authority (SBMA) shall be used for its ecozone infrastructure development.

Release of funds shall be subject to the submission of program of works.

2. **Prior Years' Subsidy Releases from the National Government.** The SBMA is hereby authorized to use subsidy released for programs and projects in 2016-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the SBMA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the SBMA's Board of Directors, to be submitted to the DBM for approval.

3. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBMA.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations				
Business located and operating within the economic zone increased	P	<u>601,668,000</u>		P <u>601,668,000</u>
ECOZONE DEVELOPMENT PROGRAM		<u>601,668,000</u>		<u>601,668,000</u>
Ecozone infrastructure development		<u>601,668,000</u>		<u>601,668,000</u>
Sub-total, Operations		<u>601,668,000</u>		<u>601,668,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>601,668,000</u></u>		P <u><u>601,668,000</u></u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy			<u>601,668</u>
Total Maintenance and Other Operating Expenses			<u>601,668</u>
Total Current Operating Expenditures			<u>601,668</u>
TOTAL NEW APPROPRIATIONS			<u><u>601,668</u></u>