

A.4. PHILIPPINE COCONUT AUTHORITY

For subsidy requirements in accordance with the program(s) and project(s), as indicated hereunder P 1,090,492,000

New Appropriations, by Program

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
PROGRAMS				
General Administration and support	P	309,758,000	P	309,758,000
Operations		<u>780,734,000</u>		<u>780,734,000</u>
COCONUT INDUSTRY DEVELOPMENT PROGRAM		680,734,000		680,734,000
OIL PALM INDUSTRY DEVELOPMENT PROGRAM		<u>100,000,000</u>		<u>100,000,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>1,090,492,000</u></u>	P	<u><u>1,090,492,000</u></u>

Special Provision(s)

1. **Coconut Development Fund and Coconut Consumers Stabilization Fund.** The amount of Six Million Seven Hundred Fifty Thousand Pesos (P6,750,000) shall be used for the development of the coconut industry sourced from service fees on desiccated coconut and from levies on copra rececada, constituted into the Coconut Development Fund and Coconut Consumers Stabilization Fund in accordance with Section 14 of R.A. No. 1145 and Section 1, Article III of P.D. No. 1468, respectively.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

2. **Subsidy to the Philippine Coconut Authority.** The amount of Seven Hundred Eighty Million Seven Hundred Thirty Four Thousand Pesos (P780,734,000) appropriated herein under subsidy for the Philippine Coconut Authority (PCA) shall be used for the implementation of the Coconut and Oil Palm Industry Development Program.

In the implementation of said projects, the PCA shall give priority to major coconut producing provinces and other provinces identified in the Focus Geographical Areas in accordance with National Budget Memorandum No. 126 dated April 4, 2016.

3. **Prior Years' Subsidy Releases from the National Government.** The PCA is hereby authorized to use subsidy released for programs and projects in 2016-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the PCA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the PCA's Board of Directors, to be submitted to the DBM for approval.

4. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCA.

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
PROGRAMS				
General Administration and Support				
General Management and Supervision	P	<u>309,758,000</u>	P	<u>309,758,000</u>
Sub-total, General Administration and Support		<u>309,758,000</u>		<u>309,758,000</u>
Operations				
Growth and Competitiveness of the Coconut and Oil Palm Industry Enhanced		<u>780,734,000</u>		<u>780,734,000</u>

GENERAL APPROPRIATIONS ACT, FY 2022

COCONUT INDUSTRY DEVELOPMENT PROGRAM	<u>680,734,000</u>	<u>680,734,000</u>
COCONUT PRODUCTIVITY ENHANCEMENT (CPE) SUB-PROGRAM	<u>619,616,000</u>	<u>619,616,000</u>
Farm Production and Extension Services	183,430,000	183,430,000
Locally-Funded Project(s)	<u>436,186,000</u>	<u>436,186,000</u>
Coconut Fertilization Project	225,489,000	225,489,000
Coconut Village Development Project	34,487,000	34,487,000
Planting and Replanting of Local Cultivars Project	176,210,000	176,210,000
COCONUT RESEARCH AND DEVELOPMENT SUB-PROGRAM	<u>61,118,000</u>	<u>61,118,000</u>
Conduct of Coconut Research	61,118,000	61,118,000
OIL PALM INDUSTRY DEVELOPMENT PROGRAM	<u>100,000,000</u>	<u>100,000,000</u>
OIL PALM PRODUCTIVITY ENHANCEMENT SUB-PROGRAM	<u>100,000,000</u>	<u>100,000,000</u>
Project(s)		
Locally-Funded Project(s)	<u>100,000,000</u>	<u>100,000,000</u>
Smallholders Oil Palm Plantation Development Project	<u>100,000,000</u>	<u>100,000,000</u>
Sub-total, Operations	<u>780,734,000</u>	<u>780,734,000</u>
TOTAL NEW APPROPRIATIONS	P <u>1,090,492,000</u>	P <u>1,090,492,000</u>
<u>New Appropriations, by Object of Expenditures</u>		
(In Thousand Pesos)		
Current Operating Expenditures		
Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		<u>1,090,492</u>
Total Maintenance and Other Operating Expenses		<u>1,090,492</u>
Total Current Operating Expenditures		<u>1,090,492</u>
TOTAL NEW APPROPRIATIONS		<u>1,090,492</u>