

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)

BASELINE

2021 TARGETS

Efficiency in cash management improved

FINANCIAL ASSET MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Fund the total government cash requirement to be negotiated daily

100%

100%

2. Return on NG cash resources

Php : BSP-DOF
USD : 1.60%

Php : BSP-DOF rate
USD : Fed Funds rate

Output Indicator(s)

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund

2.00%

2. BSF: Percentage of Free Cash invested in money market instrument

At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)

GENERAL APPROPRIATIONS ACT, FY 2021

3. Number of assets registered in the National Asset Registry 300

4. Number of NGAs with data captured in the National Asset Registry 3 NGAs

Efficiency in debt management achieved

DEBT AND RISK MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Government financing requirement met (In Million Pesos) P2,582,800 M

2. Refinancing risk efficiently managed 100% efficiency 100% efficiency

3. Efficient debt monitoring and servicing 100% efficiency 100% efficiency

Output Indicator(s)

1. Issuance of government securities consistent with auction schedule / calendar As scheduled Release of auction schedule should be > / = 3 working days before the first auction for the quarter. To conduct auction as scheduled.

2. Percentage of debt maturing in one year to total outstanding debt ATM-10.38 Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years

3. Amount and percentage of debt service payment paid on or before due date P1,793,508 M
100% of debt service due paid on time 100% of debt service due paid on time

Efficiency in accounting of NG financial transactions enhanced

NG ACCOUNTING PROGRAM

Outcome Indicator(s)

1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) 100% efficiency 100% efficiency

2. Reconciled active cash balances Reconciled 85% of active cash accounts

3. Timely submission of Journal Entry Vouchers to COA GAM requirement JEVs submitted to COA within 10 days after the reference month (except Dec. and Jan.)

4. Efficient release of Certification 100% efficiency

Output Indicator(s)

1. Submission of Journal Entry Voucher (JEVs) submitted to COA within the prescribed period

GAM requirement

100% submitted within 10 days after the reference month except December and January Release/issue certifications; 80% of the total number of request received

2. Percentage of Certifications issued to requesting parties

3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time

85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts

4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule

Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM