

M.9. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the program(s) and project(s), as indicated hereunder.....P 540,256,000

New Appropriations, by Program

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Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS				
Operations	P	540,256,000		P 540,256,000
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POSTAL SERVICE PROGRAM		540,256,000		540,256,000
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TOTAL NEW APPROPRIATIONS	P	540,256,000		P 540,256,000
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Special Provision(s)

1. Subsidy to the Philippine Postal Corporation. Of the amount appropriated herein as subsidy to the Philippine Postal Corporation (PPC), Five Hundred Twenty Million Two Hundred Fifty Six Thousand Pesos (P520,256,000) shall be used for its operating requirements, and Twenty Million Pesos (P20,000,000) shall be used for the repair and rehabilitation of its regional post office in Western Visayas.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. of 1987.

2. Special Provisions Applicable to all Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PPC.

New Appropriations, by Programs/Activities/Projects

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Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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GENERAL APPROPRIATIONS ACT, FY 2021

PROGRAMS

Operations

Efficient and on-time delivery of communications,
goods and payment services enhanced

P 540,256,000

P 540,256,000

POSTAL SERVICE PROGRAM

540,256,000

540,256,000

Reimbursement of franking privilege services

520,256,000

520,256,000

PROJECT(S)

Locally-Funded Project(s)

Repair and Rehabilitation of the Regional Post
Office in Western Visayas

20,000,000

20,000,000

Sub-total, Operations

540,256,000

540,256,000

TOTAL NEW APPROPRIATIONS

P 540,256,000

P 540,256,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

540,256

Total Maintenance and Other Operating Expenses

540,256

Total Current Operating Expenditures

540,256

TOTAL NEW APPROPRIATIONS

540,256