

E.3. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the program(s) and project(s), as indicated hereunder.....P 369,203,000

New Appropriations, by Program

Current Operating Expenditures

PROGRAM(S)	Personnel	Maintenance	Capital	Total
	Services	and Other Operating Expenses	Outlays	
OPERATIONS				
HIGH DENSITY HOUSING PROGRAM	P 369,203,000			P 369,203,000
TOTAL NEW APPROPRIATIONS	P 369,203,000			P 369,203,000

Special Provision(s)

1. **Subsidy to the Social Housing Finance Corporation.** The amount of Three Hundred Sixty Nine Million Two Hundred Three Thousand Pesos (P369,203,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the High Density Housing Program—the Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board-approved People’s Plan, list of community associations, number of targeted beneficiaries, and the total amount of estimated housing loan to be availed of. For this purpose, the People’s Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAPC and their partner civil society organizations.

2. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations—Others shall be observed by the SHFC.

New Appropriations, by Programs/Activities/Projects
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
OPERATIONS				
Access to secure shelter financing of low-income families improved	P	369,203,000		P 369,203,000
HIGH DENSITY HOUSING PROGRAM		369,203,000		369,203,000
Locally-Funded Project(s)		369,203,000		369,203,000
Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila		369,203,000		369,203,000
Sub-total, Operations		369,203,000		369,203,000
TOTAL NEW APPROPRIATIONS	P	369,203,000		P 369,203,000

New Appropriations, by Object of Expenditures
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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses				
Financial Assistance/Subsidy				369,203
Total Maintenance and Other Operating Expenses				369,203
Total Current Operating Expenditures				369,203
TOTAL NEW APPROPRIATIONS				369,203