

XLI. PENSION AND GRATUITY FUND

For payment of pension and retirement gratuity and terminal leave benefits, including separation benefits and/or incentives, as indicated hereunder..... P 152,893,651,000  
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New Appropriations, by Purpose  
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	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
TOTAL NEW APPROPRIATIONS	P 152,765,821,000	P 127,830,000		P 152,893,651,000
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Special Provision(s)

1. Pension and Gratuity Fund. The amount of One Hundred Fifty Two Billion Eight Hundred Ninety Three Million Six Hundred Fifty One Thousand Pesos (P152,893,651,000) appropriated herein shall cover the payment of the following:

Pension of: (i) AFP retirees; (ii) war or military veterans of the DND; (iii) retired uniformed personnel of the DILG, Police Constabulary-Integrated National Police (PC-INP), NAMRIA and Philippine Coast Guard; and (iv) other retirees of the National Government;

Retirement benefits of: (i) optional retirees of the National Government; (ii) retired personnel of GOCCs, which are financially unable to pay said benefits, subject to the submission of the streamlining program and measures that will enhance efficiency and effectiveness; and (iii) personnel devolved to LGUs in accordance with N.B.C. Nos. 429 and 429-A dated September 30, 1993 and December 29, 1993, respectively;

Separation benefits or incentives of affected personnel pursuant to the implementation of: (i) restructuring of agencies affected by the integration and automation of the BTMS and the operationalization of the Treasury Single Account under E.O. No. 55, s. 2011; and (ii) reorganization, streamlining, rightsizing, merger/consolidation, abolition, privatization, and other forms of organizational restructuring authorized under applicable laws, rules and regulations;

Monetization of leave credits of National Government personnel and transferred leave credits of National Government personnel devolved to the LGUs in accordance with R.A. No. 7160, as implemented by E.O. No. 503, s. 1992 and N.B.C. Nos. 429 and 429-A; and

Other deficiencies in the authorized appropriations for retirement and terminal leave benefits.

In no case shall releases from this Fund be used to pay any additional compensation component of pension or retirement and terminal leave benefits, such as year-end bonus, cash gifts, bonuses, per diems, allowances, overtime pay or such other benefits, unless otherwise specifically authorized under existing laws.

2. Retirement Benefits and Pension Differentials of Philippine Constabulary – Integrated National Police Retirees. The payment of retirement benefits and pension differential of the PC-INP retirees pursuant to the Supreme Court Decision in DBM vs. Manila’s Finest Retirees, G.R. No. 169466 promulgated on May 9, 2007 shall be based on the list of eligible PC-INP retirees with the corresponding computation of their respective retirement benefits and pensions. Said list shall be duly authenticated by the PNP and submitted to the DBM for validation of computed benefits. The computation shall exclude retirement benefits and pension previously paid to, or currently being received by, said retirees.

3. Release of Funds. Release of funds shall be made directly to the agencies concerned except for GOCCs and LGUs which shall be made through the BTr.

New Appropriations, by Purpose (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
4000000000000000	Purpose				
4008000000000000	Pension and Gratuity Fund	P 152,765,821,000	P 127,830,000		P 152,893,651,000
400800000001000	For payment of pension	130,819,413,000			130,819,413,000
400800000002000	For payment of retirement and terminal leave benefits	21,172,625,000	22,828,000		21,195,453,000
400800000003000	For Payment of separation benefits and/or incentives		88,433,000		88,433,000
400800000004000	For payment of monetization of leave credits	773,783,000	16,569,000		790,352,000
Sub-total, Purpose		152,765,821,000	127,830,000		152,893,651,000
TOTAL NEW APPROPRIATIONS		P 152,765,821,000	P 127,830,000		P 152,893,651,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Other Benefits

Retirement Gratuity

3,667,280

Terminal Leave

13,134,998

Total Other Benefits

16,802,278

Other Personnel Benefits

Pension, Civilian Personnel

1,107,066

Total Other Personnel Benefits

1,107,066

Military/Uniformed Personnel

Other Benefits

Retirement Gratuity

1,974,914

Terminal Leave

3,169,216

Total Other Benefits	5,144,130
Other Personnel Benefits	
Pension, Military/Uniformed Personnel	120,110,474
Pension, Veterans	9,601,873
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Total Other Personnel Benefits	129,712,347
Total Personnel Services	152,765,821
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Maintenance And Other Operating Expenses	
Financial Assistance/Subsidy	127,830
Total Maintenance And Other Operating Expenses	127,830
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Total Current Operating Expenditures	152,893,651
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TOTAL NEW APPROPRIATIONS	152,893,651
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GENERAL SUMMARY  
PENSION AND GRATUITY FUND

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
A. Pension and Gratuity Fund	P 152,765,821,000	P 127,830,000		P 152,893,651,000
TOTAL NEW APPROPRIATIONS, PENSION AND GRATUITY FUND	P 152,765,821,000	P 127,830,000		P 152,893,651,000