

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder..... P 2,794,427,000  
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New Appropriations, by Program  
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		Current Operating Expenditures				
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
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<b>PROGRAMS</b>						
1000000000000000	General Administration and Support	P 12,134,000	P 16,118,000	P 11,000	P	P 28,263,000
3000000000000000	Operations	26,285,000	22,829,000		2,717,050,000	2,766,164,000
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	<b>AGRICULTURAL CREDIT PROGRAM</b>	26,285,000	22,829,000		2,717,050,000	2,766,164,000
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	<b>TOTAL NEW APPROPRIATIONS</b>	P 38,419,000	P 38,947,000	P 11,000	P 2,717,050,000	P 2,794,427,000
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Special Provision(s)

1. Agricultural Credit Facility. The amount of Two Billion Seven Hundred Thirty Four Million Two Hundred Sixty Seven Thousand Pesos (P2,734,267,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Seven Hundred Fifteen Million Pesos (P2,715,000,000) which shall be transferred to Government Financial Institutions (GFIs), cooperative banks, rural banks, thrift banks and non-government financial institutions, such as cooperatives, farmers and fisherfolk organizations, and agri-fishery-based corporations, to be used exclusively for the implementation of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the Registry System for Basic Sectors in Agriculture, and agri-fishery-based micro- and small-enterprises (MSEs) as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with GFIs, cooperative banks, rural banks, thrift banks, and non-government financial institutions shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk, and agri-fishery-based MSEs to said credit facility.

2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and

(b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures				
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
<b>PROGRAMS</b>						
10000000000000	General Administration and Support					
10000100001000	General management and supervision	P 11,918,000	P 16,118,000	P 11,000		P 28,047,000
10000100002000	Administration of Personnel Benefits	216,000				216,000
Sub-total, General Administration and Support		12,134,000	16,118,000	11,000		28,263,000
30000000000000	Operations					
31000000000000	00 : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program Increased	26,285,000	22,829,000		2,717,050,000	2,766,164,000
31010000000000	AGRICULTURAL CREDIT PROGRAM	26,285,000	22,829,000		2,717,050,000	2,766,164,000
310100100002000	Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	15,340,000	14,507,000		2,050,000	31,897,000

310100100003000	Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration Including P200,000,000 for Agripreneurship Development Fund for coconut farmers	10,945,000	8,322,000		2,715,000,000	2,734,267,000
Sub-total, Operations		26,285,000	22,829,000		2,717,050,000	2,766,164,000
TOTAL NEW APPROPRIATIONS		P 38,419,000	P 38,947,000	P 11,000	P 2,717,050,000	P 2,794,427,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

29,044

Total Permanent Positions

29,044

Other Compensation Common to All

Personnel Economic Relief Allowance

840

Representation Allowance

1,278

Transportation Allowance

1,278

Clothing and Uniform Allowance

210

Mid-Year Bonus - Civilian

2,420

Year End Bonus

2,420

Cash Gift

175

Productivity Enhancement Incentive

175

Step Increment

72

Total Other Compensation Common to All

8,868

Other Benefits

PAG-IBIG Contributions

42

PhilHealth Contributions

207

Employees Compensation Insurance Premiums

42

Terminal Leave

216

Total Other Benefits

507

Total Personnel Services

38,419

Maintenance and Other Operating Expenses

Travelling Expenses

11,059

Training and Scholarship Expenses

4,779

Supplies and Materials Expenses

2,826

Utility Expenses

2,057

Communication Expenses

4,920

Survey, Research, Exploration and Development Expenses	2,683
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	118
Professional Services	1,030
General Services	2,290
Repairs and Maintenance	1,338
Taxes, Insurance Premiums and Other Fees	116
Other Maintenance and Operating Expenses	
Advertising Expenses	11
Printing and Publication Expenses	74
Representation Expenses	547
Rent/Lease Expenses	1,858
Subscription Expenses	2,181
Other Maintenance and Operating Expenses	1,060
 Total Maintenance and Other Operating Expenses	 38,947
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Financial Expenses	
Bank Charges	11
Total Financial Expenses	11
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TOTAL CURRENT OPERATING EXPENDITURES	77,377
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Capital Outlays	
Loans Outlay	2,715,000
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	2,050
Total Capital Outlays	2,717,050
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TOTAL NEW APPROPRIATIONS	2,794,427
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