M. 9. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the program(s) as indicated hereunder											
New Appropriations, by Program											
		Current Operati	ng Exp	endi tures							
		Personnel Servi ces		Maintenance and Other Operating Expenses	Capi tal Outl ays		Total				
PROGRAMS											
30000000000000 Operations			P	540, 256, 000		Р	540, 256, 000				
POSTAL SERVIC	E PROGRAM			540, 256, 000			540, 256, 000				
TOTAL NEW APP	ROPRI ATI ONS		P ==:	540, 256, 000		P ===	540, 256, 000				

Special Provision(s)

1. Subsidy to the Philippine Postal Corporation. Of the amount appropriated herein as subsidy to the Philippine Postal Corporation (PPC), Five Hundred Twenty Million Two Hundred Fifty Six Thousand Pesos (P520, 256, 000) shall be used for its operating requirements, and Twenty Million Pesos (P20,000,000) shall be used for the repair and rehabilitation of its regional post office in Western Visayas.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PPC.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operation				
		Personnel Servi ces	Maintenance and Other Operating Expenses	Capi tal Outlays		Total
PROGRAMS						
300000000000000	Operations					
310000000000000	00 : Efficient and on-time delivery of communications, goods and payment services enhanced	F	P 540, 256, 000		P 	540, 256, 000
310100000000000	POSTAL SERVICE PROGRAM		540, 256, 000			540, 256, 000
310100100001000	Reimbursement of franking privilege services		520, 256, 000			520, 256, 000
Proj ects						
Locally-Funded Project(s)			20,000,000			20, 000, 000
310100200002000	Repair and Rehabilitation of the Regional Post Office in Western Visayas		20, 000, 000			20, 000, 000
Sub-total, Operations			540, 256, 000			540, 256, 000
TOTAL NEW APPROPRIATIONS		F	540, 256, 000		P ===	540, 256, 000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

TOTAL NEW APPROPRIATIONS

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

Total Maintenance and Other Operating Expenses

Total Current Operating Expenditures

540, 256 540, 256

540, 256

540, 256