

I.3. SMALL BUSINESS CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder..... P 1,000,000,000  
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New Appropriations, by Program  
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		Current Operating Expenditures		
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		Personnel	Maintenance	Capital
		Services	and Other	Outlays
			Operating	
			Expenses	Total
		-----	-----	-----
PROGRAMS				
3000000000000000	Operations		P 1,000,000,000	P 1,000,000,000
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	PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM		1,000,000,000	1,000,000,000
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	TOTAL NEW APPROPRIATIONS		P 1,000,000,000	P 1,000,000,000
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Special Provision(s)

1. Pondo sa Pagbabago at Pag-Asenso. The amount of One Billion Pesos (P1,000,000,000) appropriated herein as subsidy to the Small Business Corporation (SBC) shall be used for the implementation of the Pondo sa Pagbabago at Pag-Asenso Program, which is a microfinancing program for Micro, Small, and Medium Scale Enterprises (MSMEs). The amount shall be set-up as a separate fund and the transactions thereon shall be recorded and maintained in a separate book by the SBC.

The Secretary of Trade and Industry shall approve the program mechanics and components including the selection criteria for beneficiaries and such other factors in the implementation of the program which shall be in accordance with R.A. No. 6977, as amended by R.A. No. 9501. The DTI shall prioritize the provinces where the absolute number of indigents and the incidence of poverty are high as identified in the latest official poverty statistics of the Philippine Statistics Authority (PSA), MSMEs of indigenous people, and sustainable rural livelihood.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBC.

## New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
3000000000000000	Operations				
3100000000000000	00 : Sustainable MSMEs increased		P 1,000,000,000		P 1,000,000,000
3101000000000000	PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM		1,000,000,000		1,000,000,000
310100100001000	Microfinance for Lending		925,000,000		925,000,000
310100100003000	Mobilization and Monitoring		75,000,000		75,000,000
Sub-total, Operations			1,000,000,000		1,000,000,000
TOTAL NEW APPROPRIATIONS			P 1,000,000,000		P 1,000,000,000

## New Appropriations, by Object of Expenditures

(In Thousand Pesos)

## Current Operating Expenditures

## Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

1,000,000

Total Maintenance and Other Operating Expenses

1,000,000

Total Current Operating Expenditures

1,000,000

TOTAL NEW APPROPRIATIONS

1,000,000