

B. 2. NATIONAL POWER CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder..... P 1,036,206,000

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New Appropriations, by Program

Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS				
3000000000000000 Operations		P 1,036,206,000		P 1,036,206,000
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MISSIONARY ELECTRIFICATION PROGRAM		1,036,206,000		1,036,206,000
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TOTAL NEW APPROPRIATIONS		P 1,036,206,000		P 1,036,206,000
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Special Provision(s)

1. Subsidy to the National Power Corporation. The amount of One Billion Thirty Six Million Two Hundred Six Thousand Pesos (P1,036,206,000) appropriated herein under the subsidy to NPC shall be used for the capital requirements of the Missionary Electrification Program.

Release of funds shall be subject to the submission of: (i) program of work for each Small Power Utilities Group plant covered indicating the project description and implementation schedule; and (ii) originating letter request from electric cooperatives which shall contain the description of work.

2. Prior Years' Subsidy Releases from the National Government. The NPC is hereby authorized to use subsidy released for programs and projects in 2018 and prior years to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the NPC shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the NPC's Board of Directors, to be submitted to the DBM for approval.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the NPC.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
3000000000000000	Operations				
3100000000000000	00 : Access to electrification expanded		P 1,036,206,000		P 1,036,206,000
3101000000000000	MISSIONARY ELECTRIFICATION PROGRAM		1,036,206,000		1,036,206,000
310100100001000	Commissioning of additional generating capacity		1,036,206,000		1,036,206,000
Sub-total, Operations			1,036,206,000		1,036,206,000
TOTAL NEW APPROPRIATIONS			P 1,036,206,000		P 1,036,206,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses	
Financial Assistance/Subsidy	1,036,206
Total Maintenance and Other Operating Expenses	1,036,206
Total Current Operating Expenditures	1,036,206
TOTAL NEW APPROPRIATIONS	1,036,206