

A. 4. PHILIPPINE CROP INSURANCE CORPORATION

For subsidy requirements in accordance with the program, as indicated hereunder..... P 3,500,000,000

=====

New Appropriations, by Program

Current Operating Expenditures

Personnel	Maintenance
Services	and Other
	Operating
	Expenses

Capital
Outlays

Total

PROGRAMS

3000000000000000 Operations

P 3,500,000,000

P 3,500,000,000

CROP INSURANCE PROGRAM

3, 500, 000, 000

3, 500, 000, 000

.....

TOTAL NEW APPROPRIATIONS

P 3,500,000,000

P 3,500,000,000

=====

=====

Special Provision(s)

1. Subsidy to the Philippine Crop Insurance Corporation. The amount of Three Billion Five Hundred Million Pesos (P3,500,000,000) appropriated herein under the subsidy to the Philippine Crop Insurance Corporation (PCIC) shall be used for the full insurance premiums of subsistence farmers and fisherfolk to cover crops, livestock, fisheries and non-crop agricultural assets. The PCIC shall ensure that the beneficiaries identified are registered under the Registry System for Basic Sectors in Agriculture and are not insured for the same types of insurance, with priority given to those in localities declared as critical geo-hazard areas or no build zones identified by the Mines and Geosciences Bureau.

Release of funds shall be subject to the submission of the list of subsistence farmers and fisherfolks duly endorsed by the DA.

2. Research and Development. All research and development projects funded by the government shall have farm-level application to make production and management systems more efficient, competitive and profitable for farmers in crops, livestock, poultry and/or fisheries.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCIC.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures		
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays
				Total
PROGRAMS				
3000000000000000	Operations			
3100000000000000	00 : Financial risk protection for agricultural producers increased		P 3,500,000,000	P 3,500,000,000
3101000000000000	CROP INSURANCE PROGRAM		3,500,000,000	3,500,000,000
310100100001000	Agricultural insurance for farmers and fisherfolk under the RSBSA		3,500,000,000	3,500,000,000
Sub-total, Operations			3,500,000,000	3,500,000,000
TOTAL NEW APPROPRIATIONS			P 3,500,000,000	P 3,500,000,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		3,500,000
Total Maintenance and Other Operating Expenses		3,500,000
Total Current Operating Expenditures		3,500,000
TOTAL NEW APPROPRIATIONS		3,500,000