

I. PRIVATIZATION AND MANAGEMENT OFFICE

For general administration and support, and operations, as indicated hereunder.....P 81,540,000
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New Appropriations, by Program
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
General Administration and Support	P 31,830,000	P 14,296,000	P 1,130,000	P 47,256,000
Operations	34,284,000			34,284,000
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PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	34,284,000			34,284,000
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TOTAL NEW APPROPRIATIONS	P 66,114,000	P 14,296,000	P 1,130,000	P 81,540,000
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Special Provision(s)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) Commissions, due diligence fees and sale of bidding documents;

(b) Not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) Not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005; PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292, s. 1987 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
General Administration and Support				
General management and supervision	P 31,830,000	P 14,296,000	P 1,130,000	P 47,256,000
Sub-total, General Administration and Support	31,830,000	14,296,000	1,130,000	47,256,000
Operations				
Effective management and disposition of transferred assets and other government properties	34,284,000			34,284,000
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	34,284,000			34,284,000
Conservation, Sale/Disposition of Assets and Other Properties	34,284,000			34,284,000
Sub-total, Operations	34,284,000			34,284,000
TOTAL NEW APPROPRIATIONS	P 66,114,000	P 14,296,000	P 1,130,000	P 81,540,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

 Non-Permanent Positions

66,114

Total Personnel Services

66,114

Maintenance and Other Operating Expenses

 Travelling Expenses

50

 Training and Scholarship Expenses

810

GENERAL APPROPRIATIONS ACT, FY 2020

Supplies and Materials Expenses	1,718
Utility Expenses	2,740
Communication Expenses	1,130
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	1,170
Professional Services	912
General Services	3,845
Repairs and Maintenance	450
Taxes, Insurance Premiums and Other Fees	120
Other Maintenance and Operating Expenses	
Representation Expenses	201
Rent/Lease Expenses	500
Membership Dues and Contributions to Organizations	50
Subscription Expenses	500
Other Maintenance and Operating Expenses	100
Total Maintenance and Other Operating Expenses	14,296
Total Current Operating Expenditures	80,410
Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	1,130
Total Capital Outlays	1,130
TOTAL NEW APPROPRIATIONS	81,540