

**M.7. HOME GUARANTY CORPORATION**

For equity requirements in accordance with the program(s), as indicated hereunder.....P 500,000,000  
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New Appropriations, by Program  
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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
Operations			P 500,000,000	P 500,000,000
CREDIT GUARANTY PROGRAM ON HOUSING LOANS			500,000,000	500,000,000
<b>TOTAL NEW APPROPRIATIONS</b>			<b>P 500,000,000</b>	<b>P 500,000,000</b>

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Special Provision(s)

1. Special Provisions Applicable to All Government Corporations. The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Home Guaranty Corporation.

New Appropriations, by Programs/Activities/Projects  
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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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**PROGRAMS**

**Operations**

Access to housing credit guaranty improved	P	500,000,000		P	500,000,000
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CREDIT GUARANTY PROGRAM ON HOUSING LOANS		500,000,000			500,000,000
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Provision of credit guaranty to banks, developers and other financial institutions		500,000,000			500,000,000
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Sub-total, Operations		500,000,000			500,000,000
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TOTAL NEW APPROPRIATIONS	P	500,000,000		P	500,000,000
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**New Appropriations, by Object of Expenditures**

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(In Thousand Pesos)

**Capital Outlay**

Investment Outlay					500,000
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Total Capital Outlay					500,000
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TOTAL NEW APPROPRIATIONS					500,000
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