

M.10. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder.....P 500,256,000
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New Appropriations, by Program

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Current Operating Expenditures

PROGRAMS				Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
Operations	P	500,256,000		P 500,256,000
POSTAL SERVICE PROGRAM		500,256,000		500,256,000
TOTAL NEW APPROPRIATIONS	P	500,256,000		P 500,256,000

Special Provision(s)

1. Subsidy to the Philippine Postal Corporation. The amount of Five Hundred Million Two Hundred Fifty Six Thousand Pesos (P500,256,000) appropriated herein as subsidy to the PPC shall be used for the operating requirements, repair and rehabilitation of postal offices.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. of 1987.

2. Special Provisions Applicable to all Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PPC.

New Appropriations, by Programs/Activities/Projects

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Current Operating Expenditures

				Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	

GENERAL APPROPRIATIONS ACT, FY 2020

PROGRAMS

Operations

Efficient and on-time delivery of communications,
goods and payment services enhanced

P 500,256,000

P 500,256,000

POSTAL SERVICE PROGRAM

500,256,000

500,256,000

Reimbursement of franking privilege services

494,468,000

494,468,000

Repair and rehabilitation of postal offices

5,788,000

5,788,000

Sub-total, Operations

500,256,000

500,256,000

TOTAL NEW APPROPRIATIONS

P 500,256,000

P 500,256,000

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

500,256

Total Maintenance and Other Operating Expenses

500,256

Total Current Operating Expenditures

500,256

TOTAL NEW APPROPRIATIONS

500,256

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