

I.3. SMALL BUSINESS CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder.....P 1,500,000,000
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New Appropriations, by Program

PROGRAMS	<u>Current Operating Expenditures</u>		
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
			<u>Total</u>
Operations	P 1,500,000,000		P 1,500,000,000
PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM	1,500,000,000		1,500,000,000
Sub-total Operations	1,500,000,000		1,500,000,000
TOTAL NEW APPROPRIATIONS	P 1,500,000,000		P 1,500,000,000
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Special Provision(s)

1. Pondo sa Pagbabago at Pag-asenso. The amount of One Billion Five Hundred Million Pesos (P1,500,000,000) appropriated herein as subsidy for Small Business Corporation (SBC) shall be used for the implementation of Pondo sa Pagbabago at Pag-Asenso Program, which is a microfinancing program for Micro, Small and Medium Scale Enterprises (MSMEs). The amount shall be set-up as a separate fund and the transactions thereon shall be recorded and maintained in a separate book by the SBC.

The Secretary of Trade and Industry shall approve the program mechanics and components including the selection criteria for beneficiaries and such other factors in the implementation of the program which shall be in accordance with R.A. No. 6977 as amended by R.A. No. 9501. The DTI shall prioritize the provinces where the absolute number of indigents and the incidence of poverty are high as identified in the latest official poverty statistics of the Philippine Statistics Authority (PSA), MSMEs of indigenous people and sustainable rural livelihood.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBC.

New Appropriations, by Programs/Activities/Projects

<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
			<u>Total</u>
PROGRAMS			
Operations			
Sustainable MSMEs increased		P 1,500,000,000	P 1,500,000,000
PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM		1,500,000,000	1,500,000,000
Microfinance for Lending		1,425,000,000	1,425,000,000
Mobilization and Monitoring		75,000,000	75,000,000
Sub-total, Operations		1,500,000,000	1,500,000,000
TOTAL NEW APPROPRIATIONS		P 1,500,000,000	P 1,500,000,000

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses	
Financial Assistance/Subsidy	1,500,000
Total Maintenance and Other Operating Expenses	1,500,000
Total Current Operating Expenditures	1,500,000
TOTAL NEW APPROPRIATIONS	1,500,000