

### F.3. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the program(s) and project(s), as indicated hereunder.....P 1,396,919,000

#### New Appropriations, by Program

PROGRAM(S)	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
OPERATIONS				
HIGH DENSITY HOUSING PROGRAM		P 896,919,000		P 896,919,000
COMMUNITY MORTGAGE PROGRAM		500,000,000		500,000,000
TOTAL NEW APPROPRIATIONS		P 1,396,919,000		P 1,396,919,000

#### Special Provision(s)

1. Subsidy to the Social Housing Finance Corporation. The amount of Eight Hundred Ninety Six Million Nine Hundred Nineteen Thousand Pesos (P896,919,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the High Density Housing Program-the Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board-approved People's Plan, list of community associations, number of targeted beneficiaries, and the total amount of estimated housing loan to be availed of. For this purpose, the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAFPC and their partner civil society organizations.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.

# New Appropriations, by Programs/Activities/Projects

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	<u>Current Operating Expenditures</u>		
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
			<u>Total</u>
OPERATIONS			
Access to secure shelter financing of low-income families improved	P 1,396,919,000		P 1,396,919,000
HIGH DENSITY HOUSING PROGRAM	896,919,000		896,919,000
Locally-Funded Project(s)	896,919,000		896,919,000
Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila	896,919,000		896,919,000
COMMUNITY MORTGAGE PROGRAM	500,000,000		500,000,000
Provision of housing finance to legally organized associations of underprivileged and homeless citizens	500,000,000		500,000,000
Sub-total, Operations	1,396,919,000		1,396,919,000
TOTAL NEW APPROPRIATIONS	P 1,396,919,000		P 1,396,919,000

# New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

## Current Operating Expenditures

Maintenance and Other Operating Expenses	
Financial Assistance/Subsidy	1,396,919
Total Maintenance and Other Operating Expenses	1,396,919
Total Current Operating Expenditures	1,396,919
TOTAL NEW APPROPRIATIONS	1,396,919