

G. INSURANCE COMMISSION

For general administration and support and operations, as indicated hereunder.....P 1,500,006,000  
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New Appropriations, by Program  
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		Current Operating Expenditures			
		Personnel	Maintenance	Capital	Total
		Services	and Other	Outlays	
			Operating		
			Expenses		
PROGRAMS					
1000000000000000	General Administration and Support	P 1,000		P	P 1,000
3000000000000000	Operations	5,000		1,500,000,000	1,500,005,000
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	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000		1,500,000,000	1,500,005,000
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	TOTAL NEW APPROPRIATIONS	P 6,000		P 1,500,000,000	P 1,500,006,000
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Special Provision(s)

1. Insurance Fund. In addition to the amounts appropriated herein, One Hundred Twenty Two Million Eight Hundred Fifty Five Thousand Pesos (P122,855,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R. A. No. 8424.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

2. Funding for Personnel Services. The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

3. Reporting and Posting Requirements. The IC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) IC's website.

The IC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the

submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>PROGRAMS</b>					
1000000000000000	General Administration and Support				
100000100001000	General management and supervision	P 1,000			P 1,000
Sub-total, General Administration and Support		1,000			1,000
3000000000000000	Operations				
3100000000000000	00 : Insurance, Pre-Need, and HMO Industries' growth and stability improved	5,000		1,500,000,000	1,500,005,000
3101000000000000	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000		1,500,000,000	1,500,005,000
310100100001000	Promulgation and implementation of policies, rules and regulations	1,000			1,000
310100100002000	Licensing of insurance, pre-need, and HMO entities and related services	1,000			1,000
310100100003000	Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000			1,000
310100100004000	Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000			1,000
310100100005000	Adjudication of claims/complaints and mediation of disputes	1,000			1,000
<b>Projects</b>					
Locally-Funded Project(s)				1,500,000,000	1,500,000,000
310100200001000	ICT Modernization Program			1,500,000,000	1,500,000,000
Sub-total, Operations		5,000		1,500,000,000	1,500,005,000
<b>TOTAL NEW APPROPRIATIONS</b>		P 6,000		P 1,500,000,000	P 1,500,006,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

Total Permanent Positions

6

6

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Total Personnel Services

6

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TOTAL CURRENT OPERATING EXPENDITURES

6

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Capital Outlays

Property, Plant and Equipment Outlay

Machinery and Equipment Outlay

1,500,000

Total Capital Outlays

1,500,000

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TOTAL NEW APPROPRIATIONS

1,500,006

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