

M.10. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the program(s) as indicated hereunder..... P 500,256,000
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New Appropriations, by Program

		Current Operating Expenditures			
		Personnel	Maintenance and Other	Capital	Total
		Services	Operating Expenses	Outlays	
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PROGRAMS					
3000000000000000	Operations		P 500,256,000		P 500,256,000
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	POSTAL SERVICE PROGRAM		500,256,000		500,256,000
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	TOTAL NEW APPROPRIATIONS		P 500,256,000		P 500,256,000
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Special Provision(s)

1. Subsidy to the Philippine Postal Corporation. The amount of Five Hundred Million Two Hundred Fifty Six Thousand Pesos (P500,256,000) appropriated herein as subsidy to the PPC shall be used for the operating requirements, repair and rehabilitation of postal offices.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. of 1987.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PPC.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel	Maintenance and Other	Capital	Total
		Services	Operating Expenses	Outlays	
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PROGRAMS					
3000000000000000	Operations				
3100000000000000	Efficient and on-time delivery of communications, goods and payment services enhanced		P 500,256,000		P 500,256,000
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3101000000000000	POSTAL SERVICE PROGRAM		500,256,000		500,256,000
310100100001000	Reimbursement of franking privilege services		494,468,000		494,468,000

310100200001000 Repair and Rehabilitation of Postal Offices	5,788,000	5,788,000
Sub-total, Operations	500,256,000	500,256,000
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TOTAL NEW APPROPRIATIONS	P 500,256,000	P 500,256,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

500,256

Total Maintenance and Other Operating Expenses

500,256

Total Current Operating Expenditures

500,256

TOTAL NEW APPROPRIATIONS

500,256

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