

I.3. SMALL BUSINESS CORPORATION

For subsidy requirements in accordance with the program(s), as indicated hereunder..... P 1,500,000,000
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New Appropriations, by Program

Current Operating Expenditures

Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS

3000000000000000 Operations	P 1,500,000,000 -----		P 1,500,000,000 -----
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PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM	1,500,000,000	1,500,000,000
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TOTAL NEW APPROPRIATIONS	P 1,500,000,000	P 1,500,000,000
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Special Provision(s)

1. Pondo sa Pagbabago at Pag-Asenso. The amount of One Billion Five Hundred Million Pesos (P1,500,000,000) appropriated herein as subsidy for Small Business Corporation (SBC) shall be used for the implementation of Pondo sa Pagbabago at Pag-Asenso Program, which is a micro financing program for Micro, Small and Medium Scale Enterprises (MSMEs). The amount shall be set-up as a separate fund and the transactions thereon shall be recorded and maintained in a separate book by the SBC.

The Secretary of Trade and Industry shall approve the program mechanics and components including the selection criteria for beneficiaries and such other factors in the implementation of the program which shall be in accordance with R.A. No. 6977 as amended by R.A. No. 9501. The DTI shall prioritize the provinces where the absolute number of indigents and the incidence of poverty are high as identified in the latest official poverty statistics of the PSA, MSMEs of indigenous people and sustainable rural livelihood.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBC.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

Current Operating Expenditures				
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS				
30000000000000000000	Operations			
31000000000000000000	Sustainable MSMEs Increased	P 1,500,000,000		P 1,500,000,000
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31010000000000000000	PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM	1,500,000,000		1,500,000,000
310100100001000	Microfinance for Lending	1,425,000,000		1,425,000,000
310100100003000	Mobilization and Monitoring	75,000,000		75,000,000
	Sub-total, Operations	1,500,000,000		1,500,000,000
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TOTAL NEW APPROPRIATIONS		P 1,500,000,000		P 1,500,000,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

BUDGETARY SUPPORT TO GOVERNMENT CORPORATIONS 2125

Financial Assistance/Subsidy	1,500,000

Total Maintenance and Other Operating Expenses	1,500,000

Total Current Operating Expenditures	1,500,000

TOTAL NEW APPROPRIATIONS	1,500,000
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