

D. DEPARTMENT OF FINANCE

D.1. LAND BANK OF THE PHILIPPINES

For subsidy requirements in accordance with the project(s), as indicated hereunder.....P 36,488,000,000  
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New Appropriations, by Program  
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		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS					
3000000000000000	Operations		P 36,488,000,000		P 36,488,000,000
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	DEVELOPMENT FINANCING PROGRAM		36,488,000,000		36,488,000,000
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	TOTAL NEW APPROPRIATIONS		P 36,488,000,000		P 36,488,000,000
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Special Provision(s)

1. Subsidy for the Tax Reform Cash Transfer Project. The amount of Thirty Six Billion Four Hundred Eighty Eight Million Pesos (P36,488,000,000) appropriated herein under the subsidy for the Tax Reform Cash Transfer Project shall be used by the Land Bank of the Philippines (LBP) to grant cash transfer support, including the payment of bank service fees and management costs, to the first to seventh income deciles in the poorest households identified by the DSWD based on the list of beneficiaries registered in the National Household Targeting System for Poverty Reduction or Listahanan, in order to mitigate the moderate and temporary increases in prices due to the enforcement of the comprehensive tax reform program.

Release of funds shall be subject to the guidelines issued by the DSWD in coordination with the LBP.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the LBP.

New Appropriations, by Programs/Activities/Projects (Cash-Based)  
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		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS					
3000000000000000	Operations				
3100000000000000	Strengthen Balance Sheet and Increase Lending to Priority Areas		P 36,488,000,000		P 36,488,000,000
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31010000000000000000	DEVELOPMENT FINANCING PROGRAM	36,488,000,000	36,488,000,000
Projects			
	Locally-Funded Project(s)	36,488,000,000	36,488,000,000
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310100200002000	Tax Reform Cash Transfer Project	36,488,000,000	36,488,000,000
	Sub-total, Operations	36,488,000,000	36,488,000,000
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	TOTAL NEW APPROPRIATIONS	P 36,488,000,000	P 36,488,000,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

36,488,000

Total Maintenance and Other Operating Expenses

36,488,000

Total Current Operating Expenditures

36,488,000

TOTAL NEW APPROPRIATIONS

36,488,000

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