

A. 2. NATIONAL FOOD AUTHORITY

For subsidy requirements in accordance with the program(s), indicated hereunder..... P 7,000,000,000
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New Appropriations, by Program

		Current Operating Expenditures			
		Personnel	Maintenance and Other	Capital	Total
		Services	Operating Expenses	Outlays	
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PROGRAMS					
3000000000000000	Operations		P 7,000,000,000		P 7,000,000,000
			-----		-----
	BUFFER STOCKING PROGRAM		7,000,000,000		7,000,000,000
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	TOTAL NEW APPROPRIATIONS		P 7,000,000,000		P 7,000,000,000
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Special Provision(s)

1. Subsidy to the National Food Authority. The amount of Seven Billion Pesos (P7,000,000,000) appropriated herein shall be used for the implementation of the Buffer Stocking Program of the NFA in times of calamities, fortuitous events, or shortfall in production. Sufficient rice buffer stock shall be sourced solely from local farmers.

In order to monitor the country's rice stocks, owners of duly licensed or accredited warehouses shall submit to the NFA, within thirty (30) days after the end of each quarter, either in printed form or by way of electronic document, quarterly reports on actual rice stocks in their respective warehouses.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the NFA.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel	Maintenance and Other	Capital	Total
		Services	Operating Expenses	Outlays	
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PROGRAMS					
3000000000000000	Operations				
3100000000000000	Food security for rice and corn ensured		P 7,000,000,000		P 7,000,000,000
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3101000000000000	BUFFER STOCKING PROGRAM		7,000,000,000		7,000,000,000
310100100001000	Local palay procurement		7,000,000,000		7,000,000,000

Sub-total, Operations	7,000,000,000	7,000,000,000
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TOTAL NEW APPROPRIATIONS	P 7,000,000,000	P 7,000,000,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

7,000,000

Total Maintenance and Other Operating Expenses

7,000,000

Total Current Operating Expenditures

7,000,000

TOTAL NEW APPROPRIATIONS

7,000,000

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