

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)

BASELINE

2019 TARGETS

Efficiency in cash management improved

FINANCIAL ASSET MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)
2. Percentage of total government cash requirement met
3. Percentage yield / return on cash surplus

P22,263

P18,500

100%

100%

1.60% for USD
placements (average)

Earn at the
rate of at least
1.5% per annum on
NG cash balance

3.33% for PHP
placements (average)

Output Indicator(s)		
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)	N / A	100% availability of daily minimum balance in the TSA (P50,000) and MDS (P5,000) Five (5) agencies
2. Number of agencies a / distributed / provided with Asset Registry Template to include Strategically Important Assets	NA	
3. Percentage of assets b / registered in the asset registry and qualified in the parameters set by the risk model	NA	60%
4. Percentage of qualified assets to be insured	NA	60%
Efficiency in debt management achieved		
DEBT AND RISK MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P888,227	P856,178
2. Refinancing risk efficiently managed	100% efficient	100% efficiency
3. Efficient debt monitoring and servicing	100% efficient	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule / calendar	N / A	Release of auction schedule should be > / = 5 working days before the first auction for the quarter. To conduct auction as scheduled.
2. Percentage of debt maturing in one year to total outstanding debt	11.38% 9.8 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	100% of debt service due paid on time	P883,987 Million 100% of debt service due paid on time
Efficiency in accounting of NG financial transactions enhanced		
NG ACCOUNTING PROGRAM		
Outcome Indicator(s)		
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)	100% efficient	100% efficiency
2. Percentage of reconciled active cash balances	80%	85%
3. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)	100% release to GOCCs within 15 days upon receipt of documents	Subsidy and equity (per transaction) are released to GOCCs within 3 working days upon receipt of NCA from DBM
Output Indicator(s)		
1. Percentage of Journal Entry Voucher submitted to COA on time	80%	80%
2. Percentage of Bank Reconciliation Statement submitted to COA on time	80%	85%

GENERAL APPROPRIATIONS ACT, FY 2019

3. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule

100% release to LGUs within 15 days upon receipt of documents

Release of IRA should be on the 10th day of the month; other shares to LGUs within 5 days from receipt of complete documents from DBM