

J. SECURITIES AND EXCHANGE COMMISSION

For general administration and support, support to operations, and operations, as indicated hereunder.....P 618,427,000
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New Appropriations, by Program
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
General Administration and Support	P 142,985,000	P 192,738,000		P 335,723,000
Support to Operations	14,437,000	19,767,000		34,204,000
Operations	202,798,000	45,702,000		248,500,000
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		24,482,000		24,482,000
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM	202,798,000	21,220,000		224,018,000
TOTAL NEW APPROPRIATIONS	P 360,220,000	P 258,207,000		P 618,427,000

Special Provision(s)

1. **Registration and Filing Fees.** In addition to the amounts appropriated herein, the amount of One Hundred Million Pesos (P100,000,000) sourced from registration and filing fees collected by the Securities and Exchange Commission (SEC) shall be used to augment its MOOE and Capital Outlay requirements in accordance with Section 75 of R.A. No. 8799.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

2. **Submission of Annual Operating Budget for Retained Income and Audited Financial Statement.** The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statement for the immediately preceding year.

3. **Reporting and Posting Requirements.** The SEC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) SEC's website.

The SEC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
General Administration and Support				
General management and supervision	P 139,462,000	P 192,738,000		P 332,200,000

GENERAL APPROPRIATIONS ACT, FY 2019

Administration of Personnel Benefits	3,523,000		3,523,000
Sub-total, General Administration and Support	142,985,000	192,738,000	335,723,000
Support to Operations			
Development, maintenance and administration of information systems, databases and website	14,437,000	14,188,000	28,625,000
Conduct of public seminars and related activities for investment-promotion and investor protection		4,358,000	4,358,000
Planning and research services		1,221,000	1,221,000
Sub-total, Support to Operations	14,437,000	19,767,000	34,204,000
Operations			
Corporate and Capital Market Infrastructure strengthened	202,798,000	45,702,000	248,500,000
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		24,482,000	24,482,000
Formulation of policies, plans and programs for capital market		23,143,000	23,143,000
Provision of technical assistance and inter-agency activities		975,000	975,000
Rendering of opinions and interpretative issuances		364,000	364,000
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM	202,798,000	21,220,000	224,018,000
Registration/licensing of corporations, capital market participants, securities and investment instruments	152,018,000	16,120,000	168,138,000
Conduct of audits, inspection, verification and/or examination of operations/activities, including the corporate reports, financial records, and disclosures by regulated entities		1,267,000	1,267,000
Imposition of enforcement actions against errant entities subjected to compliance-monitoring and investigative activities	50,780,000	3,833,000	54,613,000
Sub-total, Operations	202,798,000	45,702,000	248,500,000
TOTAL NEW APPROPRIATIONS	P 360,220,000	P 258,207,000	P 618,427,000

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary	275,054
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Total Permanent Positions	275,054
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Other Compensation Common to All

Personnel Economic Relief Allowance	10,464
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Representation Allowance	3,462
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Transportation Allowance	9,498
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Clothing and Uniform Allowance	2,616
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Year End Bonus	22,921
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Cash Gift	2,180
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Productivity Enhancement Incentive	2,616
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Total Other Compensation Common to All	53,757
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Other Compensation for Specific Groups

Provident/Welfare Fund Contributions	13,751
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Other Personnel Benefits	10,464
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Total Other Compensation for Specific Groups	24,215
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Other Benefits

PAG-IBIG Contributions	524
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PhilHealth Contributions	2,623
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Employees Compensation Insurance Premiums	524
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Terminal Leave	3,523
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Total Other Benefits	7,194
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Total Personnel Services	360,220
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Maintenance and Other Operating Expenses

Travelling Expenses	4,732
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Training and Scholarship Expenses	6,103
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Supplies and Materials Expenses	16,002
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Utility Expenses	25,493
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Communication Expenses	13,769
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Confidential, Intelligence and Extraordinary Expenses	
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Extraordinary and Miscellaneous Expenses	4,335
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Professional Services	707
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General Services	26,538
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Repairs and Maintenance	24,427
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Taxes, Insurance Premiums and Other Fees	2,316
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Other Maintenance and Operating Expenses	
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Advertising Expenses	2,462
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Printing and Publication Expenses	345
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Representation Expenses	25
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Rent/Lease Expenses	92,759
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GENERAL APPROPRIATIONS ACT, FY 2019

Membership Dues and Contributions to Organizations	2,295
Subscription Expenses	10,956
Other Maintenance and Operating Expenses	24,943

Total Maintenance and Other Operating Expenses	258,207

Total Current Operating Expenditures	618,427

TOTAL NEW APPROPRIATIONS	618,427
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