

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder..... P 2,543,230,000
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New Appropriations, by Program
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Current Operating Expenditures

PROGRAMS	Current Operating Expenditures				
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
General Administration and Support	P 20,346,000	P 14,979,000	P 11,000	P 2,719,000	P 38,055,000
Operations	27,890,000	40,011,000		2,437,274,000	2,505,175,000
CREDIT SUPPORT SERVICES	27,890,000	40,011,000		2,437,274,000	2,505,175,000
TOTAL NEW APPROPRIATIONS	P 48,236,000	P 54,990,000	P 11,000	P 2,439,993,000	P 2,543,230,000

Special Provision(s)

1. Agricultural Credit Facility. The amount of Two Billion Four Hundred Sixty Seven Million Forty One Thousand Pesos (P2,467,041,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Four Hundred Thirty One Million Eight Hundred Eighty Six Thousand Pesos (P2,431,886,000) which shall be used exclusively for

the implementation of fast, convenient, and affordable financing program through Government Financial Institutions (GFIs,) cooperative banks, rural banks, thrift banks, other private banks, for the benefit of small farmers and fisherfolk and micro, small and medium scale enterprises engaged in agriculture and fisheries. For this purpose, the Agricultural Credit Policy Council (ACPC) shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects
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<u>Current Operating Expenditures</u>					
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
General Administration and Support					
General management and supervision	P 11,184,000	P 14,979,000	P 11,000	P 2,719,000	P 28,893,000
Administration of Personnel Benefits	9,162,000				9,162,000
Sub-total, General Administration and Support	20,346,000	14,979,000	11,000	2,719,000	38,055,000
Operations					
Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit Financing Program increased					
	27,890,000	40,011,000		2,437,274,000	2,505,175,000
AGRICULTURAL CREDIT PROGRAM	27,890,000	40,011,000		2,437,274,000	2,505,175,000
Agro-Industry Modernization Credit Financing Program (AMCFP) Administration					
	14,354,000	19,738,000		2,432,949,000	2,467,041,000
Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building					
	13,536,000	20,273,000		4,325,000	38,134,000
Sub-total, Operations	27,890,000	40,011,000		2,437,274,000	2,505,175,000
TOTAL NEW APPROPRIATIONS	P 48,236,000	P 54,990,000	P 11,000	P 2,439,993,000	P 2,543,230,000

GENERAL APPROPRIATIONS ACT, FY 2019

New Appropriations, by Object of Expenditures-----
(In Thousand Pesos)**Current Operating Expenditures****Personnel Services****Civilian Personnel****Permanent Positions**

Basic Salary	29,474
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Total Permanent Positions	29,474
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Other Compensation Common to All

Personnel Economic Relief Allowance	864
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Representation Allowance	1,440
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Transportation Allowance	1,440
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Clothing and Uniform Allowance	216
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Mid-Year Bonus	2,457
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Year End Bonus	2,457
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Cash Gift	180
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Productivity Enhancement Incentive	180
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Step Increment	74
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Total Other Compensation Common to All	9,368
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Other Benefits

PAG-IBIG Contributions	42
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PhilHealth Contributions	208
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Employees Compensation Insurance Premiums	42
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Retirement Gratuity	8,063
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Terminal Leave	1,099
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Total Other Benefits	9,454
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Total Personnel Services	48,236
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Maintenance and Other Operating Expenses

Travelling Expenses	8,200
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Training and Scholarship Expenses	5,100
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Supplies and Materials Expenses	3,052
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Utility Expenses	1,997
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Communication Expenses	3,270
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Survey, Research, Exploration and Development Expenses	2,605
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Confidential, Intelligence and Extraordinary Expenses	
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Extraordinary and Miscellaneous Expenses	118
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Professional Services	4,342
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General Services	1,783
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Repairs and Maintenance	1,008
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Taxes, Insurance Premiums and Other Fees	113
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Labor and Wages	17,543
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Other Maintenance and Operating Expenses	
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Advertising Expenses	11
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Printing and Publication Expenses	72
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Representation Expenses	2,000
Rent/Lease Expenses	1,745
Subscription Expenses	676
Other Maintenance and Operating Expenses	1,355
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Total Maintenance and Other Operating Expenses	54,990
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Financial Expenses	
Bank Charges	11
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Total Financial Expenses	11
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Total Current Operating Expenditures	103,237
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Capital Outlays	
Loans Outlay	2,431,886
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	6,807
Transportation Equipment Outlay	1,300
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Total Capital Outlays	2,439,993
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TOTAL NEW APPROPRIATIONS	2,543,230
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