

K.13. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the program(s) and project(s), as indicated hereunder.....P 800,000,000  
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New Appropriations, by Program  
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Current Operating Expenditures

PROGRAM(S)	Personnel	Maintenance	Capital	Total
	<u>Services</u>	<u>and Other Operating Expenses</u>	<u>Outlays</u>	

**OPERATIONS**

**HIGH DENSITY HOUSING PROGRAM**

**800,000,000**

**800,000,000**

**TOTAL NEW APPROPRIATIONS**

**P 800,000,000**

**P 800,000,000**

**Special Provision(s)**

1. Subsidy to the Social Housing Finance Corporation. The amount of Eight Hundred Million Pesos (P800,000,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the High Density Housing Program-the Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board approved People's Plan, list of community associations, number of targeted beneficiaries and the total amount of estimated housing loan to be availed of. For this purpose, the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAPC and their partner civil society organizations.

2. Prior Years' Subsidy Releases from the National Government. The SHFC is hereby authorized to use subsidy released for programs and projects in 2017 and prior years to cover the funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the SHFC shall prepare a work program and financial plan covering the projects or activities to be funded from prior years' subsidies which shall be subject to the approval of the SHFC's Board of Directors, to be submitted to the DBM for further approval.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.

**New Appropriations, by Programs/Activities/Projects**

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**Current Operating Expenditures**

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>OPERATIONS</b>				
Access to secure shelter financing of low-income families improved	P 800,000,000			P 800,000,000
<b>HIGH DENSITY HOUSING PROGRAM</b>		800,000,000		800,000,000
<b>Project(s)</b>				
Locally-Funded Project(s)		800,000,000		800,000,000
Housing Program for Informal Settlers Families Residing in Danger Areas in Metro Manila		800,000,000		800,000,000
<b>Sub-total, Operations</b>		<b>800,000,000</b>		<b>800,000,000</b>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 800,000,000</b>			<b>P 800,000,000</b>

**New Appropriations, by Object of Expenditures**

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(In Thousand Pesos)

**Current Operating Expenditures**

**Maintenance and Other Operating Expenses**

**Financial Assistance/Subsidy**

**800,000**

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**GENERAL APPROPRIATIONS ACT, FY 2019****Total Maintenance and Other Operating Expenses****800,000**  
-----**Total Current Operating Expenditures****800,000**  
-----**TOTAL NEW APPROPRIATIONS****800,000**  
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