

XLI. PENSION AND GRATUITY FUND

For payment of pension and retirement and terminal leave benefits, including separation benefits and/or incentives, as indicated hereunder.....P122,254,815,000

New Appropriations, by Purpose

Current Operating Expenditures

Table with 4 columns: Personnel Services, Maintenance and Other Operating Expenses, Capital Outlays, Total. Row: TOTAL NEW APPROPRIATIONS. Values: P119,475,970,000, P 2,778,845,000, P122,254,815,000.

Special Provision(s)

1. Pension and Gratuity Fund. The amount of One Hundred Twenty Two Billion Two Hundred Fifty Four Million Eight Hundred Fifteen Thousand Pesos (P122,254,815,000) appropriated herein shall cover the payment for the following:

(a) Pension of: (i) AFP retirees; (ii) war or military veterans of the DND; (iii) uniformed personnel of the DILG, Police Constabulary-Integrated National Police (PC-INP), NAMRIA and Philippine Coast Guard; (iv) war veterans with total administrative disability and are at least eighty (80) years of age and surviving spouses of World War II Veterans; and (v) other retirees of the National Government;

(b) Retirement benefits of: (i) optional retirees of the National Government; (ii) personnel of GOCCs, which are financially unable to pay said benefits, subject to the submission of the streamlining program and measures that will enhance efficiency and effectiveness; and (iii) personnel devolved to LGUs in accordance with NBC Nos. 429 and 429-A dated September 30, 1993 and December 29, 1993, respectively;

(c) Separation benefits and/or incentives of affected personnel pursuant to the implementation of: (i) rationalization in the National Government, including GOCCs which are financially unable to pay the benefits under E.O. No. 366, s. 2004, as amended by E.O. No. 77, s. 2012; (ii) restructuring of agencies affected by the integration and automation of the Budget Treasury and Management System and the operationalization of the Treasury Single Account under E.O. No. 55, s. 2011; and (iii) rightsizing, merger, streamlining, abolition or privatization authorized under applicable laws, rules and regulations;

(d) Monetization of leave credits of National Government personnel and transferred leave credits of National Government personnel devolved to the LGUs in accordance with R.A. No. 7160, as implemented by E.O. No. 503, s. 1992 and NBC Nos. 429 and 429-A; and

(e) Other deficiencies in the authorized appropriations for retirement and terminal leave benefits.

In no case shall this Fund be used to pay any additional compensation component of pension or retirement and terminal leave benefits, such as year-end bonus, cash gifts, bonuses, per diems, allowances, overtime pay or such other, unless otherwise specially authorized under existing laws.

2. Payment of the Special Allowance Component of Retirement Benefits. Notwithstanding any provisions of law to the contrary, payment of any increase in the retirement benefits to entitled personnel of the Judiciary, NLRC, Office of the Solicitor General, National Prosecution Service, and PAO as a result of the payment of special allowance shall be charged against the special trust fund from which said special allowance are drawn.

3. Retirement Benefits and Pension Differentials of Philippine Constabulary - Integrated National Police Retirees. The payment of retirement benefits and pension differential of the PC-INP retirees pursuant to the Supreme Court Decision in DBM vs. Manila's Finest Retirees, G.R. No. 169466 promulgated on May 9, 2007 shall be based on the list of eligible PC-INP retirees with the corresponding computation of their respective retirement benefits and pension. Said list shall be duly authenticated by the PNP and submitted to the DBM for validation of computed benefits. The computation shall exclude retirement benefits and pension previously paid to, or currently being received by, said retirees.

4. Release of Funds. Release of funds shall be made directly to the agencies concerned except for GOCCs and LGUs which shall be made through the BTr.

New Appropriations, by Purpose
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
Purpose(s)				
Pension and Gratuity Fund				
1. For payment of pension	P 92,747,328,000			P 92,747,328,000
2. For payment of retirement and terminal leave benefits	22,627,711,000	500,000,000		23,127,711,000
3. For Payment of separation benefits and/or incentives	2,600,931,000	132,113,000		2,733,044,000
4. For payment of monetization of leave credits	1,500,000,000	500,000,000		2,000,000,000
5. Full settlement of Total Administrative Disability		1,646,732,000		1,646,732,000
Sub-total, Purpose(s)	119,475,970,000	2,778,845,000		122,254,815,000
TOTAL NEW APPROPRIATIONS	P119,475,970,000	P 2,778,845,000		P122,254,815,000

New Appropriations, by Object of Expenditures
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(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Other Compensation for Specific Groups

Other Personnel Benefits

2,600,931

Total Other Compensation for Specific Groups

2,600,931

Other Benefits

Retirement Gratuity

7,306,096

Terminal Leave

5,322,453

Total Other Benefits

12,628,549

Other Personnel Benefits

Pension, Civilian Personnel

11,573,306

Total Other Personnel Benefits

11,573,306

Military/Uniformed Personnel	
Other Benefits	
Retirement Gratuity	4,906,577
Terminal Leave	6,592,585

Total Other Benefits	11,499,162

Other Personnel Benefits	
Pension, Military/Uniformed Personnel	71,056,289
Pension, Veterans	10,117,733

Total Other Personnel Benefits	81,174,022

Total Personnel Services	119,475,970

Maintenance and Other Operating Expenses	
Financial Assistance/Subsidy	2,778,845

Total Maintenance and Other Operating Expenses	2,778,845

Total Current Operating Expenditures	122,254,815

TOTAL NEW APPROPRIATIONS	122,254,815
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**GENERAL SUMMARY
PENSION AND GRATUITY FUND**

Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. PENSION AND GRATUITY FUND	P119,475,970,000	P 2,778,845,000		P122,254,815,000
TOTAL NEW APPROPRIATIONS, PENSION AND GRATUITY FUND	<u>P119,475,970,000</u>	<u>P 2,778,845,000</u>		<u>P122,254,815,000</u>