

J. SECURITIES AND EXCHANGE COMMISSION

For general administration and support, support to operations, and operations, as indicated hereunder.....P 629,874,000
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New Appropriations, by Program
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Current Operating Expenditures

<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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PROGRAMS

General Administration and Support	P 128,649,000	P 187,620,000	P 316,269,000
Support to Operations	13,424,000	29,597,000	43,021,000
Operations	202,587,000	67,997,000	270,584,000
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CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		36,443,000	36,443,000
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CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM	202,587,000	31,554,000	234,141,000
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TOTAL NEW APPROPRIATIONS	P 344,660,000	P 285,214,000	P 629,874,000
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Special Provision(s)

1. **Registration and Filing Fees.** In addition to the amounts appropriated herein, the amount of One Hundred Million Pesos (P100,000,000) sourced from registration and filing fees collected by the Securities and Exchange Commission (SEC) shall be used to augment its MOOE and Capital Outlay requirements in accordance with Section 75 of R.A. No. 8799.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

The SEC shall submit its quarterly reports on financial and physical accomplishments with electronic signature to the DBM, through the Unified Reporting System, and to the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, by posting said reports on SEC website for a period of three (3) years. The Chairperson of SEC shall send written notice to the said offices when said reports have been posted on its website, which shall be considered the date of submission.

2. **Submission of Annual Operating Budget for Retained Income and Audited Financial Statement.** The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statement for the immediately preceding year.

3. **Appropriations for Programs and Specific Activities.** The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

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	<u>Current Operating Expenditures</u>		
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
			<u>Total</u>
PROGRAMS			
General Administration and Support			
General management and supervision	P 128,267,000	P 187,620,000	P 315,887,000
Administration of Personnel Benefits	382,000		382,000
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Sub-total, General Administration and Support	128,649,000	187,620,000	316,269,000
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Support to Operations			
Development, maintenance and administration of information systems, databases and website	13,424,000	21,285,000	34,709,000

GENERAL APPROPRIATIONS ACT, FY 2018

Conduct of public seminars and related activities for investment-promotion and investor protection		6,469,000	6,469,000
Planning and research services		1,843,000	1,843,000
Sub-total, Support to Operations	13,424,000	29,597,000	43,021,000
Operations			
Corporate and Capital Market Infrastructure strengthened	202,587,000	67,997,000	270,584,000
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		36,443,000	36,443,000
Formulation of policies, plans and programs for capital market		34,443,000	34,443,000
Provision of technical assistance and inter-agency activities		1,463,000	1,463,000
Rendering of opinions and interpretative issuances		537,000	537,000
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM	202,587,000	31,554,000	234,141,000
Registration/licensing of corporations, capital market participants, securities and investment instruments	153,084,000	24,000,000	177,084,000
Conduct of audits, inspection, verification and/or examination of operations/activities, including the corporate reports, financial records, and disclosures by regulated entities		1,883,000	1,883,000
Imposition of enforcement actions against errant entities subjected to compliance-monitoring and investigative activities	49,503,000	5,671,000	55,174,000
Sub-total, Operations	202,587,000	67,997,000	270,584,000
TOTAL NEW APPROPRIATIONS	P 344,660,000	P 285,214,000	P 629,874,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

266,574

Total Permanent Positions	266,574
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Other Compensation Common to All	
Personnel Economic Relief Allowance	10,152
Representation Allowance	3,390
Transportation Allowance	9,246
Clothing and Uniform Allowance	2,115
Year End Bonus	22,214
Cash Gift	2,115
Productivity Enhancement Incentive	2,115
Total Other Compensation Common to All	51,347
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Other Compensation for Specific Groups	
Provident/Welfare Fund Contributions	13,329
Other Personnel Benefits	10,152
Total Other Compensation for Specific Groups	23,481
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Other Benefits	
PAG-IBIG Contributions	508
PhilHealth Contributions	1,860
Employees Compensation Insurance Premiums	508
Terminal Leave	382
Total Other Benefits	3,258
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Total Personnel Services	344,660
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Maintenance and Other Operating Expenses	
Travelling Expenses	3,999
Training and Scholarship Expenses	5,208
Supplies and Materials Expenses	15,066
Utility Expenses	26,550
Communication Expenses	13,661
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	4,215
Professional Services	23,808
General Services	30,908
Repairs and Maintenance	19,780
Taxes, Insurance Premiums and Other Fees	2,646
Other Maintenance and Operating Expenses	
Advertising Expenses	4,788
Printing and Publication Expenses	141
Representation Expenses	24
Rent/Lease Expenses	130,545
Membership Dues and Contributions to Organizations	820
Subscription Expenses	872
Other Maintenance and Operating Expenses	2,183
Total Maintenance and Other Operating Expenses	285,214
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Total Current Operating Expenditures	629,874
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TOTAL NEW APPROPRIATIONS	629,874
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