

J. SECURITIES AND EXCHANGE COMMISSION

For general administration and support, support to operations, and operations, as indicated hereunder.....P 646,864,000  
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New Appropriations, by Program/Projects  
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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
General Administration and Support	P 127,663,000	P 186,732,000		P 314,395,000
Support to Operations	9,037,000	29,190,000	32,000,000	70,227,000
Operations	195,612,000	66,630,000		262,242,000
MFO 1: CORPORATE AND CAPITAL MARKET DEVELOPMENT SERVICES		35,729,000		35,729,000
MFO 2: CORPORATE AND CAPITAL MARKET REGULATION SERVICES	195,612,000	30,901,000		226,513,000
Total, Programs	332,312,000	282,552,000	32,000,000	646,864,000
TOTAL NEW APPROPRIATIONS	P 332,312,000	P 282,552,000	P 32,000,000	P 646,864,000

**Special Provision(s)**

1. **Registration and Filing Fees.** In addition to the amounts appropriated herein, the amount of One Hundred Million Pesos (P100,000,000) sourced from registration and filing fees collected by the Securities and Exchange Commission (SEC) shall be used to augment its MOOE and Capital Outlay requirements in accordance with Section 75 of R.A. No. 8799.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

The SEC shall submit to the DBM, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, either in printed form or by way of electronic document, separate quarterly reports on financial and physical accomplishments. The Chairperson of SEC and the Commission's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the SEC website.

2. **Submission of Annual Operating Budget for Retained Income and Audited Financial Statement.** The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statement for the immediately preceding year.

3. **Appropriations for Programs and Specific Activities.** The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

**New Appropriations, by Programs/Activities/Projects**

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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>PROGRAMS</b>				
<b>General Administration and Support</b>				
General management and supervision	P 127,663,000	P 186,732,000		P 314,395,000
Sub-total, General Administration and Support	127,663,000	186,732,000		314,395,000
<b>Support to Operations</b>				
Development, maintenance and administration of information systems, databases and website	9,037,000	21,033,000	32,000,000	62,070,000
Conduct of public seminars and related activities for investment-promotion and investor protection		6,325,000		6,325,000
Development and dissemination of information materials for the public		1,832,000		1,832,000
Sub-total, Support to Operations	9,037,000	29,190,000	32,000,000	70,227,000
<b>Operations</b>				
<b>MFO 1: CORPORATE AND CAPITAL MARKET DEVELOPMENT SERVICES</b>		35,729,000		35,729,000
Capital Market Development Services		35,729,000		35,729,000
Formulation of policies, plans and programs for capital market		33,761,000		33,761,000

Provision of technical assistance and inter-agency activities		1,447,000		1,447,000	
Rendering of opinions and interpretative issuances		521,000		521,000	
<b>MFO 2: CORPORATE AND CAPITAL MARKET REGULATION SERVICES</b>		<b>195,612,000</b>	<b>30,901,000</b>	<b>226,513,000</b>	
Registration, Compliance-Monitoring and Enforcement		195,612,000	30,901,000	226,513,000	
Registration/licensing of corporations, capital market participants, securities and investment instruments		148,577,000	23,532,000	172,109,000	
Conduct of audits, inspection, verification and/or examination of operations/activities, including the corporate reports, financial records, and disclosures by regulated entities			1,843,000	1,843,000	
Impositions of enforcement actions against errant entities subjected to compliance-monitoring and investigative activities		47,035,000	5,526,000	52,561,000	
<b>Sub-total, Operations</b>		<b>195,612,000</b>	<b>66,630,000</b>	<b>262,242,000</b>	
<b>Total Programs and Activities</b>		<b>332,312,000</b>	<b>282,552,000</b>	<b>32,000,000</b>	<b>646,864,000</b>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P</b>	<b>332,312,000</b>	<b>P 282,552,000</b>	<b>P 32,000,000</b>	<b>P 646,864,000</b>
<b>New Appropriations, by Object of Expenditures</b>					
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<b>(In Thousand Pesos)</b>					
<b>A. Programs/Locally-Funded Project(s)</b>					
<b>Current Operating Expenditures</b>					
<b>Personnel Services</b>					
<b>Civilian Personnel</b>					
<b>Permanent Positions</b>					
Basic Salary				258,745	
Total Permanent Positions				258,745	
<b>Other Compensation Common to All</b>					
Personnel Economic Relief Allowance				9,600	
Representation Allowance				4,092	
Transportation Allowance				9,324	
Clothing and Uniform Allowance				2,000	
Year End Bonus				21,563	
Cash Gift				2,000	

<b>Total Other Compensation Common to All</b>	<b>48,579</b>
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<b>Other Compensation for Specific Groups</b>	
Provident/Welfare Fund Contributions	12,937
Other Personnel Benefits	9,600
<b>Total Other Compensation for Specific Groups</b>	<b>22,537</b>
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<b>Other Benefits</b>	
PAG-IBIG Contributions	480
PhilHealth Contributions	1,491
Employees Compensation Insurance Premiums	480
<b>Total Other Benefits</b>	<b>2,451</b>
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<b>Total Personnel Services</b>	<b>332,312</b>
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<b>Maintenance and Other Operating Expenses</b>	
Travelling Expenses	3,883
Training and Scholarship Expenses	5,056
Supplies and Materials Expenses	14,627
Utility Expenses	25,777
Communication Expenses	13,263
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	4,215
Professional Services	23,808
General Services	30,908
Repairs and Maintenance	19,204
Taxes, Insurance Premiums and Other Fees	2,646
Other Maintenance and Operating Expenses	
Advertising Expenses	4,649
Printing and Publication Expenses	137
Representation Expenses	23
Rent/Lease Expenses	130,545
Membership Dues and Contributions to Organizations	820
Subscription Expenses	872
Other Maintenance and Operating Expenses	2,119
<b>Total Maintenance and Other Operating Expenses</b>	<b>282,552</b>
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<b>Total Current Operating Expenditures</b>	<b>614,864</b>
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<b>Capital Outlays</b>	
Intangible Assets Outlay	32,000
<b>Total Capital Outlays</b>	<b>32,000</b>
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<b>Total Programs/Locally-Funded Project(s)</b>	<b>646,864</b>
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<b>TOTAL NEW APPROPRIATIONS</b>	<b>646,864</b>
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GENERAL SUMMARY  
DEPARTMENT OF FINANCE

Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Financial Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. OFFICE OF THE SECRETARY	P 316,267,000	P 773,473,000		P 526,928,000	P 1,616,668,000
B. BUREAU OF CUSTOMS	1,417,026,000	976,523,000		1,429,415,000	3,822,964,000
C. BUREAU OF INTERNAL REVENUE	4,219,803,000	3,544,170,000	137,852,000	663,565,000	8,565,390,000
D. BUREAU OF LOCAL GOVERNMENT FINANCE	151,063,000	88,236,000		23,807,000	263,106,000
E. BUREAU OF THE TREASURY	435,215,000	400,941,000	790,496,000	4,834,538,000	6,461,190,000
F. CENTRAL BOARD OF ASSESSMENT APPEALS	13,342,000	3,872,000		1,901,000	19,115,000
G. INSURANCE COMMISSION	7,000				7,000
H. NATIONAL TAX RESEARCH CENTER	37,590,000	13,613,000			51,203,000
I. PRIVATIZATION AND MANAGEMENT OFFICE	54,225,000				54,225,000
J. SECURITIES AND EXCHANGE COMMISSION	332,312,000	282,552,000		32,000,000	646,864,000
TOTAL NEW APPROPRIATIONS, DEPARTMENT OF FINANCE	P 6,976,850,000	P 6,083,380,000	P 928,348,000	P 7,512,154,000	P 21,500,732,000