

XXXVIII. CONTINGENT FUND

Fund subsidies for contingencies.....P 5,500,000,000
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New Appropriations, by Purpose
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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
TOTAL NEW APPROPRIATIONS	P 3,250,000,000	P 2,250,000,000	P 5,500,000,000	P 5,500,000,000
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Special Provision(s)

1. Contingent Fund. The amount of Five Billion Five Hundred Million Pesos (P5,500,000,000) appropriated herein shall cover the funding requirements of new and/or urgent projects and activities of national government agencies and GOCCs that need to be implemented or paid during the year, such as, legal obligation of the government arising from final and executory decisions by competent authority including arbitration awards, mediation settlement, or compromise agreements, and fees for professional services rendered in connection therewith, requirements of newly created offices, or deficiencies in the appropriations for local and external travels of the President of the Philippines.

In no case shall this Fund be used for the purchase of motor vehicles, including any improvements thereon.

Releases from the Contingent Fund shall be subject to approval by the President of the Philippines, other than payment resulting from final and executory decisions promulgated by competent authorities, which shall be subject to approval of the DBM.

The DBM shall inform Congress of all releases from the Contingent Fund in the quarterly and annual fiscal reports including information on the date of release, the amount covered, corresponding purpose/s and recipient agency.

New Appropriations, by Purpose
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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
Purpose(s)				
Contingent Fund				
Fund Subsidies for Contingencies	P 3,250,000,000	P 2,250,000,000	P 5,500,000,000	P 5,500,000,000
Sub-total, Purpose(s)	3,250,000,000	2,250,000,000	5,500,000,000	5,500,000,000
TOTAL NEW APPROPRIATIONS	P 3,250,000,000	P 2,250,000,000	P 5,500,000,000	P 5,500,000,000
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New Appropriations, by Object of Expenditures**(In Thousand Pesos)****Current Operating Expenditures****Maintenance and Other Operating Expenses**

Financial Assistance/Subsidy	3,250,000
Total Maintenance and Other Operating Expenses	3,250,000
Total Current Operating Expenditures	3,250,000

Capital Outlays

Property, Plant and Equipment Outlay Infrastructure Outlay	2,250,000
Total Capital Outlays	2,250,000

TOTAL NEW APPROPRIATIONS **5,500,000**

**GENERAL SUMMARY
CONTINGENT FUND**

Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. CONTINGENT FUND		P 3,250,000,000	P 2,250,000,000	P 5,500,000,000
TOTAL NEW APPROPRIATIONS, CONTINGENT FUND		P 3,250,000,000	P 2,250,000,000	P 5,500,000,000