

New Appropriations, by Purpose

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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
TOTAL NEW APPROPRIATIONS	P	28,606,000	P	28,606,000
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Special Provision(s)

1. Budgetary Support to Government Corporations. Income and revenues collected by GOCCs from all sources shall be used to cover all its operating requirements. Any deficiency may be augmented by the budgetary support from the National Government, which may either be:

(a) Subsidy, which shall be used in accordance with the purposes identified: PROVIDED, That subsidy releases may be used for the payment of separation or retirement benefits and incentives resulting from an approved reorganization, merger, streamlining, abolition or privatization plan under R.A. No. 10149, other laws and issuances only by GOCCs which are financially unable to pay said benefits and/or incentives.

(b) Equity, which shall be used as capital investment of the National Government in accordance with the capitalization requirement under pertinent laws. In no case shall equity investments be used for the payment of salaries, allowances, incentives, and retirement and separation benefits, except in cases authorized by the DBM.

2. Offsets Against Budgetary Support to Government Corporations. The appropriations authorized herein may be offset by the BTR against the: (i) corporate payments of cash dividends under R.A. No. 7656; (ii) guarantee fees; (iii) advances for loans relented to corporations; (iv) obligations which are guaranteed by the National Government; and (v) other receivables of the government from the GOCCs.

If the total level of actual revenues at the end of the immediately preceding year, including income from liquid assets such as, but not limited to, interest in cash deposits, short-term and bond investments, and other fund sources of the GOCC, exceed the corresponding projections considered in the formulation of the current year's budgetary support program, the excess may be deducted from said program and the budgetary support may be reduced to the extent of such favorable result.

3. Payment of Compensation and Benefits. Payment of basic salaries, allowances, benefits and incentives by GOCCs shall be made in accordance with applicable provisions of laws, rules and regulations such as, but not limited to, P.D. No. 985, as amended, R.A. No. 6758, as amended, R.A. No. 10149, E.O. No. 203, s. 2016, Memorandum Order No. 20, s. 2001 and Corporate Compensation Circular No. 10 dated February 15, 1999. In addition, payment of separation or retirement benefits shall be computed in accordance with the rates, conditions and procedure prescribed under existing separation or retirement laws, and such pertinent guidelines issued thereon.

4. **Submission of Corporate Operating Budgets and Other Related Financial Statements.** All GOCCs, including GFIs, whether or not receiving budgetary support from NG, shall prepare their FY 2017 Corporate Operating Budgets (COBs) in accordance with E.O. No. 518, s. 1979 and the procedures and guidelines prescribed by the DBM. Said COBs together with their supporting financial statements shall be approved by their governing boards, and submitted to the Secretary of Budget and Management for review and evaluation as part of the budget process pursuant to Section 10, Chapter 4, Title XVII, Book IV of E.O. No. 292, s. 1987. The NEA, NPC and PNOC shall be governed further by the provisions of R.A. No. 7638.

5. **Implementation of Infrastructure Projects.** The respective heads of GOCCs shall comply with the restrictions on critical geo-hazard areas or no build zones identified by the Mines and Geo-Sciences Bureau and such other conditions provided under Section 24 of the General Provisions in this Act.

In the case of housing projects, the shelter agencies shall likewise adopt and promote the use of new and innovative housing technologies and materials to bring down the cost of housing and reduce any adverse impact of construction on the environment.

6. **Tobacco Fund.** The amount of Three Hundred Eighty Six Million Two Hundred Fifty Thousand Pesos (P386,250,000) appropriated herein shall be used by the National Tobacco Administration (NTA) for its operating requirements sourced from the proceeds of fifty percent (50%) of the tariff or taxes of imported leaf tobacco and fifty percent (50%) of the special taxes on locally manufactured Virginia type cigarettes, constituted into the Tobacco Fund in accordance with Section 5 of R.A. No. 4155.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

The NTA shall submit to the DBM, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, either in printed form or by way of electronic document, quarterly reports on financial and physical accomplishments. The Administrator of the NTA and the Administration's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the NTA website.

7. **Fund Releases.** Funds appropriated herein shall be under the administration of the DBM and released directly to the recipient GOCCs through the BTr, subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292. All requests for fund release either as subsidy or equity investment to GOCCs shall be included in the GOCCs' COB duly approved by their respective governing boards.

8. **Remittance of Cash Dividends.** Cash Dividends equivalent to at least fifty percent (50%) of the annual net earnings of GOCCs shall be remitted to the National Treasury as income of the General Fund pursuant to R.A. No. 7656.

9. **Transparency Seal.** To enhance transparency and enforce accountability, all GOCCs shall maintain a Transparency Seal to be posted on their websites. The Transparency Seal shall contain the following: (i) corporation's mandates and functions, names of its officials with their position and designation, and its contact information; (ii) approved COB and corresponding targets including any amount of budgetary support from the National Government; (iii) realignments made pursuant to the special provisions in this Act; (iv) annual procurement plan/s and contracts awarded with the winning supplier, contractor or consultant; (v) major programs and projects categorized in accordance with the five key results areas under E.O. No. 43, s. 2011 and their target beneficiaries; (vi) status of implementation, evaluation and/or assessment reports of said programs or projects; (vii) Budget and Financial Accountability Reports, pursuant to COA and DBM J.C. No. 2014-1 dated July 1, 2014; and (viii) year-end financial reports and trial balances for the last three (3) fiscal years.

The respective heads of GOCCs and their web administrators or equivalent shall be responsible for ensuring compliance with this requirement.

The DBM shall post on its website the status of compliance of GOCCs.

New Appropriations, by Purpose

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Current Operating Expenditures

Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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PROGRAMS

BSGC - Others

1. Rest of Budgetary Support to Government-Owned and/or Controlled Corporations, subject to Section 35, Chapter 5, Book VI of E.O. No. 292 and Letter of Implementation No. 29

P	28,606,000	P	28,606,000
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Sub-Total, BSGC-Others	28,606,000	28,606,000
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TOTAL NEW APPROPRIATIONS	P 28,606,000	P 28,606,000
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New Appropriations, by Object of Expenditures		
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(In Thousand Pesos)		
Current Operating Expenditures		
Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		P 28,606

Total Maintenance and Other Operating Expenses		28,606

TOTAL NEW APPROPRIATIONS		P 28,606

GENERAL APPROPRIATIONS ACT, FY 2017

GENERAL SUMMARY

BUDGETARY SUPPORT TO GOVERNMENT CORPORATIONS

A. DEPARTMENT OF AGRICULTURE		
A.1. National Dairy Authority	P 199,945,000	P 199,945,000
A.2. Philippine Crop Insurance Corporation	2,500,000,000	2,500,000,000
A.3. Philippine Fisheries Development Authority	224,800,000	224,800,000
A.4. Philippine Rice Research Institute	561,000,000	561,000,000
A.5. Sugar Regulatory Administration	1,410,621,000	1,410,621,000
Sub Total, DEPARTMENT OF AGRICULTURE	4,896,366,000	4,896,366,000
B. DEPARTMENT OF ENERGY		
B.1. National Electrification Administration	1,824,100,000	1,824,100,000
B.2. National Power Corporation	2,798,245,000	2,798,245,000
Sub Total, DEPARTMENT OF ENERGY	4,622,345,000	4,622,345,000
C. DEPARTMENT OF FINANCE		
C.1. Trade and Investment Development Corporation		500,000,000
Sub Total, DEPARTMENT OF FINANCE		500,000,000
D. DEPARTMENT OF HEALTH		
D.1. Lung Center of the Philippines	265,190,000	265,190,000
D.2. National Kidney and Transplant Institute	464,854,000	464,854,000
D.3. Philippine Children's Medical Center	544,163,000	544,163,000
D.4. Philippine Health Insurance Corporation	53,221,221,000	53,221,221,000
D.5. Philippine Heart Center	383,917,000	383,917,000
D.5. Philippine Institute of Traditional and Alternative Health Care	116,932,000	116,932,000
Sub Total, DEPARTMENT OF HEALTH	54,996,277,000	54,996,277,000
E. DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS		
E.1. Local Water Utilities Administration	2,124,750,000	2,124,750,000
Sub Total, DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS	2,124,750,000	2,124,750,000
F. DEPARTMENT OF TOURISM		
F.1. Tourism Infrastructure and Enterprise Zone Authority	20,000,000	20,000,000
Sub Total, DEPARTMENT OF TOURISM	20,000,000	20,000,000
G. DEPARTMENT OF TRADE AND INDUSTRY		
G.1. Aurora Pacific Economic Zone and Freeport Authority	40,000,000	40,000,000
G.2. Center for International Trade Expositions and Missions	220,000,000	220,000,000

G.3. Philippine Economic Zone Authority	2,757,568,000		2,757,568,000
G.4. Small Business Corporation	1,000,000,000		1,000,000,000
Sub Total, DEPARTMENT OF TRADE AND INDUSTRY	4,017,568,000		4,017,568,000
H. DEPARTMENT OF TRANSPORTATION			
H.1. Light Rail Transit Authority	55,970,000		55,970,000
H.2. Philippine National Railways	715,000,000		715,000,000
Sub Total, DEPARTMENT OF TRANSPORTATION	770,970,000		770,970,000
I. NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY			
I.1. Philippine Institute for Development Studies	163,537,000		163,537,000
Sub Total, NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	163,537,000		163,537,000
J. PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE			
J.1. People's Television Network, Inc.	157,300,000	678,440,000	835,740,000
Sub Total, PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	157,300,000	678,440,000	835,740,000
K. OTHER EXECUTIVE OFFICES			
K.1. Authority of the Freeport Area of Bataan		125,000,000	125,000,000
K.2. Bases Conversion and Development Authority	1,031,466,000		1,031,466,000
K.3. Credit Information Corporation	12,795,000		12,795,000
K.4. Cultural Center of the Philippines	838,159,000		838,159,000
K.5. Development Academy of the Philippines	553,480,000		553,480,000
K.6. National Food Authority	5,100,000,000		5,100,000,000
K.7. National Home Mortgage Finance Corporation	237,409,000	1,226,700,000	1,464,109,000
K.8. National Housing Authority	12,685,748,000		12,685,748,000
K.9. National Irrigation Administration	38,376,441,000		38,376,441,000
K.10. Philippine Center for Economic Development	44,745,000		44,745,000
K.11. Philippine Coconut Authority	1,423,772,000		1,423,772,000
K.12. Philippine Postal Corporation	536,537,000		536,537,000
K.13. Social Housing Finance Corporation	279,016,000		279,016,000
K.14. Southern Philippines Development Authority	41,058,000		41,058,000
K.15. Subic Bay Metropolitan Authority	2,092,559,000	57,185,000	2,149,744,000
K.16. Zamboanga City Special Economic Zone Authority	50,000,000	70,000,000	120,000,000
Sub Total, OTHER EXECUTIVE OFFICES	63,303,185,000	1,478,885,000	64,782,070,000
L. BSGC - OTHERS	28,606,000		28,606,000
TOTAL NEW APPROPRIATIONS, BUDGETARY SUPPORT TO GOVERNMENT CORPORATIONS	P135,100,904,000	P 2,657,325,000	P137,758,229,000