

K.6. NATIONAL FOOD AUTHORITY

For subsidy requirements in accordance with the programs, indicated hereunder.....P 4,250,000,000
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New Appropriations, by Program/Projects
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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations		P 4,250,000,000		P 4,250,000,000
MFO 1: Price and Supply Stabilization of Rice and Corn		4,250,000,000		4,250,000,000
Total, Programs		4,250,000,000		4,250,000,000
TOTAL NEW APPROPRIATIONS		P 4,250,000,000		P 4,250,000,000

Special Provision(s)

1. Subsidy to the National Food Authority. The amount of Four Billion Two Hundred Fifty Million Pesos (P4,250,000,000) appropriated herein shall be used for the Food Security Program of the NFA. The NFA shall buy directly from farmers, except in case of calamities, fortuitous events, or shortfall in production, where the NFA is authorized to import rice and corn upon recommendation of the NFA Council and approval by the President of the Philippines. The pricing scheme for imported rice and corn shall, as far as practicable, consider the full recovery cost.

In order to monitor the country's rice stocks, owners of duly licensed or accredited warehouses shall submit to the NFA, within thirty (30) days after the end of each quarter, either in printed form or by way of electronic document, quarterly reports on actual rice stocks in their respective warehouses.

The NFA shall submit to the DBM and the Congressional Oversight Committee on Agriculture and Fisheries Modernization, either in printed form or by way of electronic document, the following: (i) quarterly reports on the status of implementation of the Program which should indicate, among others, the list of farmer-sellers per province with the corresponding volume of palay purchased and amount paid by the NFA, and the barangay where the farmer-sellers reside; and (ii) consolidated quarterly reports on actual rice stocks. The Administrator of the NFA and the Authority's web administrator or his/her equivalent shall be responsible for ensuring that said reports are likewise posted on the NFA website.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the NFA.

GENERAL APPROPRIATIONS ACT, FY 2016

New Appropriations, by Programs/Activities/Projects

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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
Operations				
MFO 1: Price and Supply Stabilization of Rice and Corn		P 4,250,000,000		P 4,250,000,000
Sub-total, Operations		4,250,000,000		4,250,000,000
Total Programs and Activities		4,250,000,000		4,250,000,000
TOTAL NEW APPROPRIATIONS		<u>P 4,250,000,000</u>		<u>P 4,250,000,000</u>

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy			
Total Maintenance and Other Operating Expenses			4,250,000
Total Current Operating Expenditures			4,250,000
Total Programs/Locally-Funded Project(s)			4,250,000
TOTAL NEW APPROPRIATIONS			<u>4,250,000</u>