

K.13. SOCIAL HOUSING FINANCE CORPORATION

For subsidy requirements in accordance with the projects, as indicated hereunder.....P 908,516,000
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New Appropriations, by Program/Projects
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Current Operating Expenditures

PROJECT(S)	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
Locally-Funded Project(s)	P	908,516,000		P 908,516,000
Total, Project(s)		908,516,000		908,516,000
TOTAL NEW APPROPRIATIONS	P	908,516,000		P 908,516,000

Special Provision(s)

1. **Subsidy to the Social Housing Finance Corporation.** The amount of Nine Hundred Eight Million Five Hundred Sixteen Thousand Pesos (P908,516,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the Community Mortgage Program-the Housing Program for Informal Settler Families (ISF) Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board approved People's Plan, list of community associations, number of targeted beneficiaries and the total amount of estimated housing loan to be availed of. For this purpose, the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAPC and their partner civil society organizations.

The SHFC shall submit to the DBM, the House Committee on Appropriations, the Senate Committee on Finance and the House and Senate Committees on Housing, either in printed form or by way of electronic document, quarterly reports on the utilization of funds, including the targeted and actual number of beneficiaries. The President of the SHFC and the Corporation's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are posted on the SHFC website.

2. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.

New Appropriations, by Programs/Activities/Projects

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	<u>Current Operating Expenditures</u>		
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
			<u>Total</u>
PROJECTS			
Locally-Funded Projects			
Buildings and Other Structures	P 908,516,000		P 908,516,000
Housing	908,516,000		908,516,000
Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila	908,516,000		908,516,000
Sub-total, Locally-Funded Project(s)	908,516,000		908,516,000
Total Project(s)	908,516,000		908,516,000
TOTAL NEW APPROPRIATIONS	P 908,516,000		P 908,516,000

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Maintenance and Other Operating Expenses	
Financial Assistance/Subsidy	908,516
Total Maintenance and Other Operating Expenses	908,516
Total Current Operating Expenditures	908,516
Total Programs/Locally-Funded Project(s)	908,516
TOTAL NEW APPROPRIATIONS	908,516