

X.12. PHILIPPINE POSTAL CORPORATION

For subsidy requirements in accordance with the programs as indicated hereunder.....P 501,000,000
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New Appropriations, by Program/Projects
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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations	P 301,000,000			P 301,000,000
MFO 1: EXCELLENT POSTAL SERVICE		301,000,000		301,000,000
Total, Programs		301,000,000		301,000,000
PROJECT(S)				
Locally-Funded Project(s)		200,000,000		200,000,000
Total, Project(s)		200,000,000		200,000,000
TOTAL NEW APPROPRIATIONS	P 501,000,000			P 501,000,000

Special Provision(s)

1. Subsidy for Philippine Postal Corporation. The amount of Two Hundred Million (P200,000,000) appropriated herein under subsidy for the Philippine Postal Corporation (PPC) shall be used for the renovation and improvement of the Central Mail Exchange Center where the existing operations of the Manila Central Post Office will be transferred. The Manila Central Post Office shall then be transferred to the appropriate cultural agency which shall undertake its adoptive reuse with due consideration of its cultural significance.

Release of funds shall be subject to the submission of a written agreement between PPC and the appropriate cultural agency on the transfer and adoptive reuse of the Manila Central Post Office.

The PPC shall submit to the DBM, the House Committee on Appropriations, the Senate Committee on Finance, either in printed form or by way of electronic document, quarterly reports on the utilization of funds. The Postmaster General of the PPC and the Corporation's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the PPC website.

2. Special Provisions Applicable to All Government Corporations. The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Philippine Postal Corporation.

New Appropriations, by Programs/Activities/Projects
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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
Operations				
MFO 1: EXCELLENT POSTAL SERVICE	P 301,000,000			P 301,000,000
Sub-total, Operations		301,000,000		301,000,000
Total Programs and Activities		301,000,000		301,000,000

PROJECTS

Locally-Funded Projects		
Buildings and Other Structures	200,000,000	200,000,000
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Government Buildings	200,000,000	200,000,000
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Construction of the Central Main Exchange Center	200,000,000	200,000,000
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Sub-total, Locally-Funded Project(s)	200,000,000	200,000,000
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Total Project(s)	200,000,000	200,000,000
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TOTAL NEW APPROPRIATIONS	P 501,000,000	P 501,000,000
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New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

A. Programs/Locally-Funded Project(s)

Current Operating Expenditures

Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		501,000

Total Maintenance and Other Operating Expenses		501,000

Total Current Operating Expenditures		501,000

Total Programs/Locally-Funded Project(s)		501,000

TOTAL NEW APPROPRIATIONS		501,000
