

## K. GOVERNANCE COMMISSION FOR GOVERNMENT-OWNED OR CONTROLLED CORPORATIONS

### STRATEGIC OBJECTIVES

#### MANDATE

The Governance Commission for GOCCs (GCG) is the central advisory, monitoring, and oversight body with authority to formulate, implement and coordinate policies for the GOCC Sector.

#### VISION

By 2020, the GCG shall have transformed the GOCC Sector into a significant tool of the State in the attainment of inclusive economic growth and development.

#### MISSION

GCG is an efficient and effective central advisory, oversight, and monitoring body with authority to formulate and implement policies in the active exercise of the State's ownership rights over GOCCs, thereby ensuring their financial viability and fiscal discipline through adherence to the highest standards of corporate governance.

#### KEY RESULT AREAS

Transparent, accountable, and participatory governance

#### SECTOR OUTCOME

Effective and transparent governance practiced

#### ORGANIZATIONAL OUTCOME

Financial viability and fiscal discipline in GOCCs promoted and strengthened

## PERFORMANCE INFORMATION

KEY STRATEGIES

Fully implement the Integrated Corporate Reporting System (ICRS) with GOCCs; Streamline the coordination process with Clearing Agencies (Ombudsman, Civil Service Commission, Sandiganbayan, National Bureau of Investigation) in the preparation of shortlists of nominees for appointment to the various GOCC Governing Boards through the use of the latest Information and Communications Technology; Complete majority of the studies on the decoupling of functions of GOCCs exercising both regulatory and commercial functions and submit the corresponding recommendations to the President; Institutionalize a Multi-Sector Governance Coalition consisting of representatives from the Media, concerned Civil Society Organizations, the Academe, and other GCG stakeholders; Secure grants as additional funding for the specialized training and / or continuing education of GCG Personnel; and Include compliance with Asean Corporate Governance Scorecard as among the Good Governance Conditions for GOCCs for purposes of Performance-Based Bonuses

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2015 TARGETS
Financial viability and fiscal discipline in GOCCs promoted and strengthened		
No. of GOCCs rationalized		9 GOCCs
Percentage of GOCCs with dividend due and remitted the same to the NG		100%
MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)		2015 Targets

## MFO 1: CORPORATE STANDARDS SERVICES

## GOCC Compensation and Position Classification Services

GOCCs subject to CPCS with implemented CPCS Communication Plan	100%
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## GOCC Leadership Management Services

Nominees submitted to the President compliant with the Fit and Proper Rule	90%
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## Performance Evaluation Services

GOCCs subject to Performance Evaluation System with Approved Performance Agreement	100%
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## MFO 2: CORPORATE GOVERNANCE SERVICES

## Rationalize GOCC Sector

Dispositive Action (Abolition, Privatization or Merger)	11 GOCCs
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Rationalization/Reorganization of GOCCs with complete documents as of end-October 2015	100%
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