

AB. PHILIPPINE RACING COMMISSION

STRATEGIC OBJECTIVES

MANDATE

The Philippine Racing Commission (PHILRACOM) promotes and directs the accelerated development of horse-racing not only to pursue sports development but also to ensure the full exploitation of the sports as a source of revenue and employment.

VISION

The Philippine Racing Commission (PHILRACOM) shall direct the development of the country's horse-racing industries and related industries to exploit their full potential as a source of revenue and employment with a vision to produce demand-driven outputs that meet global standards.

MISSION

1. To promote and maintain efficient and unbiased operation of racing exclusive of the supervision of betting therein
2. To raise public confidence in sport and to minimize infraction of the rules of racing; and
3. To improve the breed of Philippine horses and to prevent illegal importation of race horses.

KEY RESULT AREAS

Rapid, inclusive and sustained economic growth

SECTOR OUTCOME

Sport Development

ORGANIZATIONAL OUTCOME

Fair and safe horse racing industry developed

PERFORMANCE INFORMATION

KEY STRATEGIES

1. Increase in registered horses, horse owners, jockeys, grooms, and racing officials.
2. Increase target revenue for the upcoming calendar years.

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2015 TARGETS
Fair and safe horse racing industry developed		
Generated revenue	1,200,000	5% increase from 2013 (1,260,000)
Generated Direct Employment	1,500	5% increase from 2013 (1,575)
Decrease in the number of accidents	14	2% decrease from 2013 (13)
MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)	2015 Targets	
MFO 1: HORSE RACING INCENTIVE SCHEME		
No. of prize money recipients		4,400
% increase in volume of ticket sales		5%
% of prize money payments made within 3 days after the race		100%
MFO 2: HORSE RACING REGULATION SERVICES		
Licensing/ Registration		
No. of applications for registration, permits and licenses acted upon		4,000
% of license holders with one or more recorded violations in the last three (3) years		15%
% of applications acted upon within one (1) month		100%

566 GENERAL APPROPRIATIONS ACT, FY 2015

Monitoring

No. of inspections and investigations undertaken	150
% of inspections and investigations that result in a detected violation	1%
% of licensed persons and registered entities subject to at least two (2) inspections in the last two (2) years	150

Enforcement

No. of enforcement actions undertaken	55
No. of license holders/ registered entities and permit holders with two (2) or more violations over the last three (3) years as a percentage of the total number of violators	28
% of enforcement actions that are resolved within seven (7) days	100%