

XXVI. OTHER EXECUTIVE OFFICES

A. ANTI-MONEY LAUNDERING COUNCIL

STRATEGIC OBJECTIVES

MANDATE

The Anti-Money Laundering Council (AMLC) implements the Anti-Money Laundering Act (AMLA) of 2001, as amended. As the country's financial intelligence unit, it investigates and prosecutes money laundering and other related violations.

VISION

To be a world-class financial intelligence unit that will help establish and maintain an internationally compliant and effective anti-money laundering regime which will provide the Filipino people with a sound, dynamic and strong financial system in an environment conducive to the promotion of social justice, political stability and sustainable economic growth. Towards this goal, the AMLC, shall, without fear or favor, investigate and cause the prosecution of money laundering offenses.

MISSION

To protect and preserve the integrity and confidentiality of bank accounts; ensure that the Philippines shall not be used as a money laundering site for proceeds of any unlawful activity; and extend cooperation in transnational investigation and prosecution of persons involved in money laundering activities wherever committed.

KEY RESULT AREAS

Just and Lasting Peace and the Rule of Law

SECTOR OUTCOME

Sustained Economic Growth through a Sound, Dynamic and Strong Financial System

ORGANIZATIONAL OUTCOME

Effective Anti-Money Laundering and Combating the Financing of Terrorism (AML and CFT) Regime improved

PERFORMANCE INFORMATION

KEY STRATEGIES

To act upon 80% of referred cases to AMLC for financial investigation within the year;  
To file 50% of money-laundering / terrorist financing (ML / TF) related criminal and civil cases within three years from date of referral; and  
Conduct to an estimated 18,900 participants in AML / CFT seminars / training courses and briefings on reporting procedures for the year.

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)

BASELINE

2015 TARGETS

Effective Anti-Money Laundering and Combating the Financing of Terrorism (AML and CFT) Regime improved

Philippines' AML and CFT Regime compliant with international standards sustained

AML and CFT Regime in the Philippines Largely Compliant per FATF standards

Percentage of money laundering / terrorist financing (ML / TF)-related criminal and civil cases\* investigated and filed within the last three years from date of referral increased

\*civil cases will include bank inquiry, freezing of accounts, civil forfeiture and administrative cases against covered persons re non-compliance with the AMLA, as amended

31 (number of ML / TF related criminal and civil cases filed within 2013)

70%(53) of ML / TF - related cases

Percentage of cases favorably decided by the courts based on the number of cases filed

31 (number of ML / TF related criminal and civil cases filed within 2013)

80%(25) of cases filed in courts

MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)

2015 Targets

MFO 1: ANTI-MONEY LAUNDERING SERVICES

Investigation

Number of investigations/prosecutions for money laundering and related cases conducted

120

Percentage of money laundering/terrorist financing cases investigated within the year

100%

Percentage of cases filed within the year

100%

Training

Number of participants in Anti-Money Laundering (AML)/Combating the Financing of Terrorism

52,000

(CFT) seminars/training courses conducted and briefings on reporting procedures

Percentage of participants that rated the training seminar/course as good or better

100%

Percentage of trainings conducted on schedule

100%