

## J. PRIVATIZATION AND MANAGEMENT OFFICE

### STRATEGIC OBJECTIVES

#### MANDATE

Implement the actual marketing/disposition program for government corporations, assets and other properties (E.O. 323). Dispose assets and/or rights, mandated under E.O. 372, transferred to NG and entrusted said assets and/or rights to PMO (E.O. 471).

VISION

Promote an orderly, coordinated and efficient privatization/disposition of assets, activities and other properties. Broaden economic base by turning state owned enterprises over to the private sector. Provide more investment and employment opportunities to help attain economic growth.

MISSION

Take title to and possession of, conserve, provisionally manage, and dispose of assets identified for privatization, and in process, reduce the Government's maintenance expense in non-performing assets and generate maximum cash recovery for the National Government.

KEY RESULT AREAS

Anti-Corruption/Transparent, Accountable and Participatory Governance

SECTOR OUTCOME

Fiscal Strength

ORGANIZATIONAL OUTCOME

Effective management and disposition of transferred assets and other government properties

PERFORMANCE INFORMATION

KEY STRATEGIES

Generate proceeds from the sale of real estate properties and intensify the collection of receivables.

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	BASELINE	2015 TARGETS
Effective management and disposition of transferred assets and other government properties		
Percentage of remittance over the fair market value of the assets disposed increased	90% of proceeds (per Sec. 6, Art. III of EO 323)	% increase of remittance over the fair market value of the assets disposed

MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)	2015 Targets
<b>MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS</b>	
Sale/Disposition of assets and other properties assigned by the Privatization Council	
Number of Assets Sales Completed	3
Value of Asset Sale Proceeds	P500,000,000
Actual asset sale proceeds less the estimated market value of assets	0
Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)	60
Management of Assets Held in Trust Prior to Privatization	
Number of assets under management	131
Value of assets under management	P52,104,861,000
Average change in estimated value of assets under management from beginning of year to end of year or earlier date of sale	0
Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year	8