STRATEGIC OBJECTIVES

MANDATE

1. Examine, audit and settle all accounts pertaining to the revenue and receipts of, and expenditures or uses of funds and property owned or held in trust by, or pertaining to, the government;
2. Promulgate accounting and auditing rules and regulations including those for the prevention and disallowances of irregular, unnecessary, excessive, extravagant or unconscionable expenditures, or uses of government funds and properties;
3. Submit annual reports to the President and the Congress on the financial condition and operation of the government;
4. Recommend measures to improve the efficiency and effectiveness of government operations;
5. Keep the general accounts of government and preserve the vouchers and supporting papers pertaining thereto;
6. Decide any case brought before it within 60 days; and
7. Perform such other duties and functions as may be provided by law.

VISION

A credible, trustworthy and independent Supreme Audit Institution; a vibrant partner in nation-building; a bulwark of integrity and competence; an organization of professionals with a culture of excellence; a respected member of international organizations of supreme audit institutions.

MISSION

To carry out our constitutional mandate with the highest degree of professionalism, competence, integrity, teamwork and organizational efficiency, and promote the people’s trust in government by upholding public accountability.

KEY RESULT AREAS

Transparent, accountable and participatory governance

SECTOR OUTCOME

Good Governance

ORGANIZATIONAL OUTCOME

Public accountability upheld and efficiency, economy and effectiveness of government programs improved

PERFORMANCE INFORMATION

KEY STRATEGIES

1. Integrity and Independence
2. Organizational Efficiency
3. Professional and Technical Competence
4. Strategic Partnership and Linkages

<table>
<thead>
<tr>
<th>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</th>
<th>BASELINE</th>
<th>2015 TARGETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public accountability upheld and efficiency, economy and effectiveness of government programs improved</td>
<td>No Data Submitted</td>
<td>Annual Audit Reports (AARs), Annual Financial Reports, and Budget Reports submitted on or before the dates specified by law and regulations in a timely manner</td>
</tr>
</tbody>
</table>
Corporate Government Sector (CGS)
March 31 - Small Agencies
June 30 - Government Financial Institutions (GFIIs)
  - Large Agencies
September 30 - Annual Financial Report (CGS)
National Government Sector
April 15 - Management Letters
April 30 - Individual AARs
June 30 - Consolidated AARs
September 30 - Annual Financial Report (NGS)
Local Government Sector
June 30 - Local Government Units
September 30 - Annual Financial Report (LGS)
Government Accountancy Sector
April 30 - Annual Report on Allotments, Obligations and Disbursements (ARAGD)
September 30 - Annual Financial Report (NGS)

Percentage of agencies compliant with Audit Recommendations

Compliant - not higher than 50% of the findings per Audit Observation Memoranda (AOM) remained unimplemented in the Annual Audit Report (AAR) for the period of three years after the first reporting of finding

Average per Audit Sector and Average of all Audit Sectors

Local Government Units (LGUs) excluding Barangays

Baseline: 2013 to backtrack to 2011

MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs) 2015 Targets

MFO 1: GOVERNMENT AUDITING SERVICES
Financial, Compliance/Value for Money and Other Audits
Number of agencies subjected to financial, compliance and other audits 23,973
Percentage of increase in the audit recommendations implemented by the auditees 90%
Percentage of government agency’s audit reports submitted to auditees, Congress and other oversight agencies on or before the deadline set by the Commission: 90%

**Special Audit**
- Number of agencies subjected to special audit: 25
- Percentage of findings with Notice of Disallowances Issued and cases filed with the proper courts: 90%
- Percentage of audit reports submitted within the time frame per Office Order: 90%

**Fraud Audit**
- Number of agencies subjected to fraud audit: 25
- Percentage change in the number of detected frauds in government resources: 51%
- Percentage of government agencies subjected to fraud audit over the last three years: 5%

**MFO 2: GOVERNMENT ACCOUNTANCY SERVICES**
- Number of reports transmitted to the President and Congress: 4
- Percentage of AFRs/Annual Reports on Allotments, Obligations and Disbursements submitted to the President and Congress: 100%
- Percentage of reports transmitted to the President and Congress on or before April 30/September 30: 100%

**MFO 3: GOVERNMENT ACCOUNTING RECORDS CUSTODIAL SERVICES**
- Annual average number of received vouchers stored in custody for ten (10) years before disposal: 44,201,306
- Percentage of stored vouchers secured from flooding and other elements: 98%
- Percentage of stored vouchers subjected to maintenance inspection at least twice in the last two years: 90%

**MFO 4: GOVERNMENT ACCOUNTING AND AUDITING REGULATIONS AND ADJUDICATORY AND OTHER LEGAL SERVICES**

**Rules and Regulations Standards Development**
- Number of policies, auditing/accounting standards, rules and regulations and guidelines issued and developed or updated and disseminated: 257
- Percentage of rules and regulations disseminated for implementation: 100%
- Percentage of rules and regulations implemented during the year of issuance: 100%

**Adjudication and Other Legal Services**
- Number of decisions rendered by the Director and Commissioner Proper: 2,130
- Percentage of decisions affirmed by the Director and Commission Proper: 90%
- Percentage of decisions rendered within sixty (60) days after submission for resolution by the Director and Commission Proper: 90%

**Enforcement of Decisions**
- Number of final and executory decisions of the Director/Commission Proper: 529
- Percentage of COA decisions affirmed by the Supreme Court: 90%
- Percentage of cases appealed/filed before the Commission Proper acted upon within sixty (60) days from the date of its submission for resolution: 90%