

XXVI. OTHER EXECUTIVE OFFICES

A. ANTI-MONEY LAUNDERING COUNCIL

STRATEGIC OBJECTIVES

MANDATE

The Anti-Money Laundering Council (AMLC) implements the Anti-Money Laundering Act (AMLA) of 2001, as amended. As the country's financial intelligence unit, it investigates and prosecutes money laundering and other related violations.

VISION

To be a world-class financial intelligence unit that will help establish and maintain an internationally compliant and effective anti-money laundering regime which will provide the Filipino people with a sound, dynamic and strong financial system in an environment conducive to the promotion of social justice, political stability and sustainable economic growth. Towards this goal, the AMLC, shall, without fear or favor, investigate and cause the prosecution of money laundering offenses.

MISSION

To protect and preserve the integrity and confidentiality of bank accounts; ensure that the Philippines shall not be used as a money laundering site for proceeds of any unlawful activity; and extend cooperation in transnational investigation and prosecution of persons involved in money laundering activities wherever committed.

KEY RESULT AREAS

Just and Lasting Peace and the Rule of the Law

SECTOR OUTCOME

Sustained Economic Growth through a Sound, Dynamic and Strong Financial System

ORGANIZATIONAL OUTCOME

Internationally Compliant and Effective Anti-Money Laundering Regime in the Philippines

New Appropriations, by Program/Project

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Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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PROGRAMS

300000000	Operations	P 32,671,000	P 6,134,000	P 38,805,000
	NFO 1: Anti-Money Laundering Services	32,671,000	6,134,000	38,805,000
	Total, Programs	32,671,000	6,134,000	38,805,000
	TOTAL NEW APPROPRIATIONS	P 32,671,000	P 6,134,000	P 38,805,000

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New Appropriations, by Central/Regional Allocation

REGION	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
Regional Allocation	P 32,671,000	P 6,134,000	P 38,805,000	
National Capital Region (NCR)		32,671,000	6,134,000	38,805,000
TOTAL NEW APPROPRIATIONS	P 32,671,000	P 6,134,000	P 38,805,000	

Special Provision(s)

1. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the activities in the amounts indicated under the Details of the FY 2014 Budget attached as Annex A (Volume 1) of this Act.

PERFORMANCE INFORMATION

KEY STRATEGIES

MAJOR FINAL OUTPUTS (MFO) / PERFORMANCE INDICATORS

MAJOR FINAL OUTPUTS (MFO) / PERFORMANCE INDICATORS	Targets
MFO 1: ANTI-MONEY LAUNDERING SERVICES	
No. of investigation/prosecution of money laundering and related cases conducted	82
No. of participants in Anti-Money Laundering (AML)/ Combating the Financing of Terrorism (CFT) seminars/ training courses conducted and briefings on reporting procedures	11,880
Percentage of money laundering/ terrorist financing cases investigated within the year	50%
Percentage of money laundering/ terrorist financing cases detected and investigated with positive results in the last three years	50%